



May 30, 2024

Mr. Richard Buchan, Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Mr. Buchan:

Re: Rider F - Quarterly Report - Period Ending March 31, 2024

Yukon Utilities Board ("Board") Order 2010-13 directs the companies as follows:

" ... to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide the Board quarterly acknowledgement filings stating the balance in the Rider F account... "

Please find attached the Q1 2024 report regarding the Companies' combined Diesel and LNG Fuel Price Variance ("FPVA/Rider F") account balance. The report shows the account balance at approximately \$8 million owing from customers by the end of March 31, 2024. However, as previously reported, the FPVA balance is mostly impacted by the fact that the fuel price variances for 2023 and Jan-March 2024 are calculated using last approved fuel prices and efficiencies [YEC 2021 GRA, AEY 2016/17 GRA] while the current GRAs with 2023 and 2024 test years for the Companies are still under review by the Board.

The current Rider F rate is 0 cents/kWh effective January 1, 2024 as per rate change advisory letter filed with the Board by the Companies. Based on past practice, any future Rider F changes regarding fuel price variances from the GRA forecasts will be deferred until the new GRA fuel prices and efficiencies are approved by the Board as part of determining approved 2023-2024 test year forecast revenue requirements for the Utilities. The fuel price variances will be recalculated with the more current fuel prices included in the GRAs filed by YEC and AEY, and any outstanding balances will be addressed in due course through final rate revenue approvals and related true-up rate riders, and follow up Rider F filings.

In accordance with the Board letter dated July 6, 2023, the report includes fuel variance calculations in MS excel format.

As directed in Order 2010-13, this report will also be posted concurrently on the Companies' websites for public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON

Beth Rogers
Director, Regulatory

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YUKON ENERGY CORPORATION

Jason Epp
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Rider F – Quarterly Report
For the Period Ended – March 31, 2024

Combined Company Balance					
	Fuel Price Variance	RS 32 – SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-23				(4,727,412)	
Jan-24	(1,952,530)	-	492,856	(6,187,086)	(1,459,673)
Feb-24	(1,205,790)	-	52,319	(7,340,556)	(1,153,471)
Mar-24	(669,913)	-	18,848	(7,991,622)	(651,066)

Notes:

- Positive balances represent amounts to the benefit of ratepayers.
- Negative balances are amounts owing to the companies.
- The Rider F rate was set at \$0/kWh effective January 1, 2024. Rider F surcharges for Jan-March reflect charges for the consumption prior to January 1, 2024 and are impacted by the billing cycle and other billing adjustments.

Effective Date		Rider F (¢ / kWh)
January 1, 2023	December 31, 2023	1.635 cents per kWh charge
January 1, 2024	Current	0 cents per kWh