

YUKON UTILITIES BOARD

IN THE MATTER OF the *Public Utilities Act*

And

Yukon Energy Corporation 2023 Low Water Reserve Fund and Energy Reconciliation Adjustment Proceeding

Costs Awards

BEFORE: L. McCullough, Chair) December 16, 2025
M. Johnson, Vice-Chair)
B. King)
R. Hancock)
A. Woroniuk)

BOARD ORDER 2025-16

WHEREAS:

- A. Pursuant to Section 56 of the *Public Utilities Act* (Act), the Yukon Utilities Board (Board) may “order to whom or by whom any costs incidental to any proceeding before the Board are to be paid, and may set the costs to be paid”;
- B. On September 18, 2024, Yukon Energy Corporation (YEC) filed correspondence with the Board titled “2023 Low Water Reserve Fund Report and Energy Reconciliation Adjustment Filing”. The submission was pursuant to YEC’s Low Water Reserve Fund (LWRF) Term Sheet as approved in Board Order 2024-13;
- C. YEC sought approval from the Board for its LWRF annual report and 2023 transfers to the LWRF of \$5.791 million. YEC submitted that the +/- \$16 million threshold for the LWRF had been exceeded by \$0.314 million and requested approval to return the excess amount to customers via a Rider E rebate of 0.128 cents/kWh effective November 1, 2024 with the rebate Rider E being reset to 0 cents/kWh on April 1, 2025. YEC also sought Board approval of the Energy Reconciliation Adjustment (ERA) filing showing no ERA payments required for 2023;
- D. The Board accepted these requests for approval from YEC as an application and issued Board Order 2024-14 on October 16, 2024, outlining a process for this proceeding;
- E. The Minister of Justice provided an approval for this proceeding on October 23, 2024;
- F. Interested parties did not submit any comments and as such YEC did not file any reply comments;

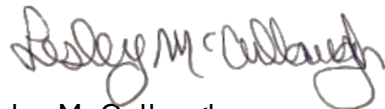
- G. On November 18, 2024, the Board issued Board Order 2024-15 approving the LWRF Report and ERA adjustment filing, as submitted by YEC, for the reasons set out in Appendix A to this Board Order;
- H. The Board did not receive any costs claims from any party to the proceeding; and
- I. The Board incurred costs with respect to the proceeding in the amount of \$ 5,410;

NOW THEREFORE, the Board orders as follows:

1. The hearing-related costs of the proceeding are deemed utility regulatory costs and are to be added to the utility's rate case reserve fund.
2. The Board awards hearing related costs of \$5410 to the Government of Yukon as regulatory costs of the Board and directs YEC to pay these costs.

DATED at the City of Whitehorse, Yukon, this 16th day of December, 2025.

BY ORDER



Lesley McCullough
Chair