

YUKON UTILITIES BOARD

IN THE MATTER OF the *Public Utilities Act*

and

Yukon Energy Corporation Low Water Reserve Fund Annual Report and Energy Reconciliation Adjustment Filing

BEFORE: L. McCullough, Chair) March 12, 2025
M. Johnson, Vice-Chair)
B. King)
R. Hancock)
A. Woroniuk)

BOARD ORDER 2025-05

WHEREAS:

- A. On March 5, 2025, Yukon Energy Corporation (YEC) submitted correspondence to the Yukon Utilities Board (Board) regarding YEC's annual report summarizing the Low Water Reserve Fund (LWRF) and Energy Reconciliation Adjustment (ERA) activities to December 31, 2024. YEC added that the LWRF annual report and ERA filing was prepared pursuant to the LWRF Term Sheet approved in Board Order 2024-13;
- B. YEC is seeking approval from the Board for its LWRF annual report and 2024 transfers from the LWRF of \$3.067 million. YEC also submitted that no ERA payment is required from AEY for 2024;
- C. YEC further requested that, since the accumulated balance in the LWRF is below the maximum threshold of \$0.25 million approved in Board Order 2022-03, no further adjustments are required for Rider E. The existing approved Rider E rebate of 0.128 cents/kWh will continue until March 31, 2025, and then will be set to 0 cents/kWh effective April 1, 2025;
- D. In a subsequent email (October 11, 2024), YEC requested interim approval of the Rider E rebate effective November 1, 2024, until a final decision is rendered for the proceeding;
- E. The Board considers the above-noted YEC correspondence as an application which it will decide by way of a written proceeding;


- F. The Board is requesting Ministerial approval for this proceeding and is issuing the process schedule set out below, pending such approval; and
- G. For this proceeding the Board does not require registration from interested parties and, for regulatory efficiency, a copy of the Application is attached to this Board Order.

NOW THEREFORE, the Board establishes the following process schedule for its proceeding:

Action	Date (2025)
Intervener comments	March 20
YEC reply comments	March 27

DATED at the City of Whitehorse, Yukon, this 12th day of March 2025.

BY ORDER



Lesley McCullough
Chair