

# YUKON UTILITIES BOARD

## IN THE MATTER OF the *Public Utilities Act*

and

### Yukon Energy Corporation for a 2023 Low Water Reserve Fund Report and Energy Reconciliation Adjustment Filing

**BEFORE:** L. McCullough, Chair ) November 18, 2024  
M. Johnson, Vice-Chair )  
B. King )  
A. Woroniuk )  
R. Hancock )

### BOARD ORDER 2024-15

#### WHEREAS:

- A. On September 18, 2024 Yukon Energy Corporation (YEC) filed correspondence with the Yukon Utilities Board (Board) titled “2023 Low Water Reserve Fund Report and Energy Reconciliation Adjustment Filing”. The submission was pursuant to YEC’s Low Water Reserve Fund (LWRF) Term Sheet as approved in Board Order 2024-13;
- B. YEC sought approval from the Board for its LWRF annual report and 2023 transfers to the LWRF of \$5.791 million. YEC submitted that the +/- \$16 million threshold for the LWRF had been exceeded by \$0.314 million and requested approval to return the excess amount to customers via a Rider E rebate of 0.128 cents/kWh effective November 1, 2024 with the rebate Rider E being reset to 0 cents/kWh on April 1, 2025. YEC also sought Board approval of the Energy Reconciliation Adjustment (ERA) filing showing no ERA payments required for 2023;
- C. The Board accepted these requests for approval from YEC as an application and issued Board Order 2024-14 on October 16, 2024, outlining a process for this proceeding;
- D. Approval for this proceeding was provided by the Minister of Justice on October 23, 2024; and
- E. No final comments were submitted by interested parties and as such YEC

did not file any reply comments;

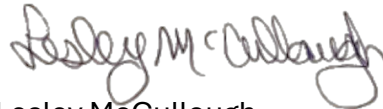
- F. The Board considers the record for this proceeding closed as of November 1, 2024.

**NOW THEREFORE**, the Board orders that:

In accordance with the reasons set out in Appendix A to this Board Order, the Board approves the LWRF Report and ERA adjustment filing as submitted by YEC.

**DATED** at the City of Whitehorse, Yukon, this 18th of November 2024.

BY ORDER

A handwritten signature in black ink, appearing to read "Lesley McCullough". The signature is written in a cursive style with a large, looped initial "L".

Lesley McCullough  
Chair