

1999-2

**YUKON UTILITIES BOARD**  
P.O. Box 6070, 19 - 1114 First Avenue,  
Whitehorse, Yukon Y1A 5L7  
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Our file no.: 4001  
Your file no.:

June 29, 1999

By Fax

R. McWilliam  
Yukon Energy Corporation  
P.O. Box 5920  
Whitehorse, Yukon  
Y1A 5L7

Dear Sir:

**Re: Board Direction on Board Order 1998-5**

At a recent meeting, the Yukon Utilities Board dealt with your June 2, 1999 request for Board direction on the financial impacts of Board Order 1998-5. The attached Order contains the requested direction.

Please advise me if this does not meet the Auditor General's needs.

Yours truly,



Jim Slater  
Secretary

AN ORDER IN THE MATTER OF the Public Utilities Act  
Revised Statutes, 1986, c. 143, as amended

and

A Yukon Energy Corporation Request for Direction  
on Accounting for Board Order 1998-5

**BEFORE:** B. Morris, Chair )  
G. Leslie, Member )  
C. Metz Murray, Member )  
D. Schmekel, Member ) June 28, 1999

**ORDER 1999-2**

**WHEREAS:**

- A. On April 22, 1998, Yukon Energy Corporation ("YEC") filed a Revised Application requesting Board orders to finalize 1997 rates pursuant to Board Order 1997-6 and approve an interim and refundable rate rider, effective for all billings on or after June 1, 1998.
- B. Following an exchange of Information Requests and Responses, a public hearing was held on July 8 and 9, 1998.
- C. Board Order 1998-5 confirmed YEC's rates for 1997 as final and directed that the balance of the 1997 revenue shortfall to be recovered from YEC and Yukon Electrical Company Limited customers is \$812,000, resulting in a 5.8% rider, effective August 1, 1998 until fully collected.
- D. Board Order 1998-5 also approved the recovery of \$1,326,700 Anvil Range Mine revenue shortfall by way of an interim refundable rider effective for billings issued on or after August 1, 1998.
- E. The Auditor General has advised YEC that in the absence of any direction from the Yukon Utilities Board they would require YEC to record 1997 financial impacts of Board Order 1998-5 in the accounts of the 1998 fiscal year.

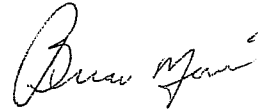
- F. The Board considers that Board Decisions which have significant impacts on operating results or accounting policies should be reflected in the accounts of the year to which they relate.

**NOW THEREFORE** the Board orders that:

YEC is to record the financial impacts of Board Order 1998-5 in the accounts of the fiscal year to which they apply.

**DATED** at the City of Whitehorse, in the Yukon Territory, this 29 day of June, 1999.

**BY ORDER**



Brian Morris  
Chair