



**2008-2009 Phase I General Rate Application
Compliance Filing - YUB Order 2009-2**

1 **Overview**

2 In addition to the responses to the following Board's Directions, Yukon Electrical (YECL) has
3 also provided a reconciliation of the applied for revenue requirement to the approved revenue
4 requirement as a result of Decision 24-2008. This reconciliation is included as Schedule 12.1
5 and 12.2 and the summarized adjustments to revenue requirement are in the tables below. As
6 well, YECL has included its adjustments, as well as the associated Revised Schedules 11.1,
7 11.2, and Schedule 11.3, to the 2008-2009 revenue shortfall/surplus Rider G, Rate adjustment
8 Rider R, and Fuel Rider F as a result of this compliance filing.

**Approved Revenue Requirement Summary
(\$000s)**

	<u>2008</u>	<u>2009</u>
Applied for Revenue Requirement	46,660	47,902
Total Adjustments	<u>(1,829)</u>	<u>(2,638)</u>
Approved Revenue Requirement	<u>44,831</u>	<u>45,264</u>

**Rate Increase
(\$000s)**

	<u>2008</u>	<u>2009</u>
Applied for Rate Increase Schedule 2.1 Line 46	5,881	7,518
Less adjustment per above	(1,829)	(2,638)
Less Adjustment to Revenue:		
Applied for Schedule 2.1 Line 45	39,969	39,557
Approved Revised Schedule 2.1 Line 45	<u>40,681</u>	<u>(808)</u>
Rate Increase Approved Revised Schedule 2.1 Line 46	<u>3,340</u>	<u>4,072</u>



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1 **Approvals Requested**

2 YECL requests the following final rate approvals:

- 3 **1)** Approval to introduce the 2008/09 Revenue Shortfall/Surplus Rider, Rider G, of
4 4.145% to be in effect from June 1, 2009, to December 31, 2009, to collect the
5 remaining 2008 and 2009 net revenue shortfall. Effective January 1, 2010, Rider
6 G would be set to zero.
- 7 **2)** Approval for the current Interim Revenue Shortfall Rider, Rider R, of 5.00%,
8 approved in Board Order 2008-6, to be set to zero effective June 1, 2009.
- 9 **3)** Approval to re-introduce Rider R set to 10.526%, as the Rate Adjustment Rider
10 effective January 1, 2010, in lieu of redesigning the base rates.

11 Consistent with YECL's commitment in its 2008-2009 Phase I Application, dated April 30, 2008,
12 and in accordance with Board direction, YECL intends to shortly begin consultations with
13 interested parties and prepare a complete Phase II application that will include a Cost of Service
14 Study, Rate Design, Rate Schedules and Terms and Conditions (Electric Service Regulations
15 (ESR's).

16 **2008/2009 Revenue Shortfall/Surplus Rider G**

17 On April 30, 2008, YECL submitted its Phase I 2008-2009 GRA. Included in the GRA was an
18 application for an Interim Revenue Shortfall Rider, Rider R, of 5.924% and a Temporary
19 Refund/Surcharge Rider, Rider G, of 2.987%, to collect the difference between 2008 forecast
20 revenue from existing rates (\$37,916,000) and the proposed 2008 Revenue Requirement
21 (\$40,135,000) amounting to \$2,220,000. In Board Order 2008-6, dated July 17, 2008, the YUB
22 disallowed Rider G and approved a decreased Rider R of 5.0% that was implemented for both
23 YECL and YEC effective August 1, 2008.

24 Board Order 2009-02, dated February 19, 2009, directed YECL to make adjustments to a
25 number of schedules to YECL's 2008-2009 GRA forecast in the compliance filing. The
26 difference between the forecast revenue on existing rates and the revised 2008/2009 Revenue



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1 Requirements (refer to Schedule 2.1) have resulted in a revenue shortfall of \$3,340,000 in 2008
2 and \$4,072,000 in 2009. After adjusting for Rider R and Rider F (Fuel Adjustment Rider)
3 revenue collections and transfers from 2008 and 2009, the revenue shortfall to be collected from
4 customers is calculated to be \$908,000. Please refer to Revised Schedule 11.1 for the detailed
5 calculations.

6 YECL proposes to collect the \$908,000 revenue shortfall by introducing a 2008-2009 Revenue
7 Shortfall/Surplus Rider, Rider G, of 4.145%. Rider G would be applied to all retail customer
8 bills, excluding Secondary Energy Rate 32 and Industrial Primary Rate 39, beginning June 1st,
9 2009 and ending December 31st, 2009. On June 1, 2009, the Interim Revenue Shortfall Rider,
10 Rider R, will be set to zero.

11 The impact of Rider G on customer costs has been calculated. An average monthly sale of 800
12 kWh has been used for a sample residential customer, and 1000 kWh and 5 kW demand for a
13 sample commercial customer. Dollar amounts reported include all riders and taxes. The results
14 are shown in the following table:

15 **Proposed June 1, 2009 Rates vs. Current March 1, 2009 Rates**

CUSTOMER GROUP	COST INCREASE/(DECREASE)	% INCREASE /(DECREASE)
RESIDENTIAL USING 800 KWH/MONTH	(\$0.82)	(0.9%)
COMMERCIAL USING 1000 KWH AT 5 KW/MONTH	(\$1.02)	(0.8%)

16 **Rate Adjustment Rider R**

17 Commencing January 1, 2010, YECL proposes to re-introduce Rider R as the Rate Adjustment
18 Rider, in lieu of redesigning the base rates, by setting Rider R to 10.526% effective January 1,
19 2010. Please refer to Schedule 11.2 for the detailed calculations.

20 The impact of Rider R on customer costs has been calculated. An average monthly sale of 800
21 kWh has been used for a sample residential customer, and 1000 kWh and 5 kW demand for a
22 sample commercial customer. Dollar amounts reported include all riders and taxes. The results
23 are shown in the following table:



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1 **Proposed January 1, 2010 Rates vs. Proposed June 1, 2009 Rates**

CUSTOMER GROUP	COST INCREASE/(DECREASE)	% INCREASE/(DECREASE)
RESIDENTIAL USING 800 KWH/MONTH	\$6.09	6.5%
COMMERCIAL USING 1000 KWH AT 5 KW/MONTH	\$7.57	5.9%

2 **Rider F**

3 Fuel Adjustment Rider (Rider F) collections from customers of \$3,731,000 from January 1, 2008
4 to December 31, 2008, and \$1,130,000 from January 1, 2009 to May 31, 2009, totaling
5 \$4,861,000, were included in the determination of Rider G. This effectively resets the base fuel
6 prices and heat rates to be used in determining the Rider F shortfall/surplus balance beginning
7 January 1, 2008. The amount transferred to Rider G is the difference between the fuel variance
8 using 1996/97 GRA approved fuel prices and heat rates, and the fuel variance using 2008/09
9 GRA fuel prices and heat rates limited to the actual Rider F collections. Rider F is currently set
10 to zero, as of March 1, 2009. Schedule 11.3 shows the projected Rider F balance to May 31,
11 2009. All future calculations relating to Rider F will utilize the approved fuel prices and heat
12 rates as the base.



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1

2 Responses to the Board Directions

Summary Directive #	Description	Response												
#1	The Board directs YECL in its refiling to adjust its 2009 forecast with respect to the number of residential customer additions from 1.1% to 1.7%. To be clear, the Board directs YECL in its refiling to increase the number of residential customers to 12,908 from 12,836 currently in the forecast and to reflect this change in related schedules and its revenue requirement in the GRA. (Pages 5-6)	The customer numbers have been revised to 12,908. Please see revised Schedule 2.1, line 2.												
#2	The Board directs YECL in its refiling to increase its residential UPC by 2%, and to reflect this increase in all related schedules and its revenue requirement for the test years. (Pages 6-7)	<p>The residential UPC has been increased by 2%. The change in Schedule 2.1 is shown in the table below.</p> <table border="1" data-bbox="1052 1057 1856 1187"> <thead> <tr> <th></th> <th style="text-align: right;">2008</th> <th style="text-align: right;">2009</th> </tr> </thead> <tbody> <tr> <td>Applied for Schedule 2.1 Line 4</td> <td style="text-align: right;">9.8</td> <td style="text-align: right;">9.8</td> </tr> <tr> <td>Increase 2%</td> <td style="text-align: right;">0.2</td> <td style="text-align: right;">0.2</td> </tr> <tr> <td>Approved Revised Schedule 2.1 Line 4</td> <td style="text-align: right;">10.0</td> <td style="text-align: right;">10.0</td> </tr> </tbody> </table>		2008	2009	Applied for Schedule 2.1 Line 4	9.8	9.8	Increase 2%	0.2	0.2	Approved Revised Schedule 2.1 Line 4	10.0	10.0
	2008	2009												
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Summary Directive #	Description	Response												
#3	The Board directs YECL in its refiling to increase its commercial sales forecast by 2%. To be clear, the Board directs YECL in its refiling to increase its 2008 and 2009 MWh sales per customer to 55.7 and 55.3 respectively.	The MWh sales per customer have been increased to 55.7 for 2008 and 55.3 for 2009. The change in Schedule 2.1 is shown in the table below. <table data-bbox="1050 511 1858 649"><thead><tr><th></th><th style="text-align: right;">2008</th><th style="text-align: right;">2009</th></tr></thead><tbody><tr><td>Applied for Schedule 2.1 Line 10</td><td style="text-align: right;">54.6</td><td style="text-align: right;">54.2</td></tr><tr><td>Increase 2%</td><td style="text-align: right;">1.1</td><td style="text-align: right;">1.1</td></tr><tr><td>Approved Revised Schedule 2.1 Line 10</td><td style="text-align: right;">55.7</td><td style="text-align: right;">55.3</td></tr></tbody></table>		2008	2009	Applied for Schedule 2.1 Line 10	54.6	54.2	Increase 2%	1.1	1.1	Approved Revised Schedule 2.1 Line 10	55.7	55.3
	2008	2009												
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#4	<p>The Board finds it reasonable to amortize the increased power purchase costs directly related to the Fish Lake rebuild project over time. The Board directs YECL in its refiling to capitalize the forecast purchased power costs associated with the rebuild and to not treat these costs as an expense item in the test years.</p> <p>The Board finds 8.73 GW.h is reasonable as the base generation for the Fish Lake hydro facility, prior to considering the impact of any downtime due to the Fish Lake hydro rebuilds. Therefore, the Board directs YECL in its refilling to reflect base hydro generation of 8.73 GW.</p>	<p>A base Fish Lake generation, prior to the effects of downtime (6 weeks per test year) of 8.73 GWh has been used. The revised schedule 3.2 line 7 amount is determined as follows: $8.73 * 46/52 \text{ weeks} = 7.723 \text{ GWh}$.</p> <p>The incremental purchase power has been removed from expensed and capitalized. The amount is derived as follows:</p> <table data-bbox="1050 682 1732 1144"> <tr> <td>Approved 2008/2009</td> <td>8,730 MWh</td> </tr> <tr> <td>Net of Downtime</td> <td><u>7,723 MWh</u></td> </tr> <tr> <td>Difference</td> <td>1,007 MWh</td> </tr> <tr> <td>rate</td> <td><u>0.0684 \$ / KWh</u></td> </tr> <tr> <td>Incremental Purchase Power</td> <td><u>\$ 69 (\$000's)</u></td> </tr> <tr> <td>Revised schedule 3.2</td> <td>7,723 MWh</td> </tr> <tr> <td>Per original schedule 3.2</td> <td><u>6,192 MWh</u></td> </tr> <tr> <td></td> <td>1,531 MWh</td> </tr> <tr> <td></td> <td><u>0.0684 \$ / KWh</u></td> </tr> <tr> <td>Net reduced Purchase Power</td> <td><u>\$ 105 (\$000's)</u></td> </tr> <tr> <td>Total Purchase Power</td> <td></td> </tr> <tr> <td>Reduction per Directive #4</td> <td><u>\$ 174 (\$000's)</u></td> </tr> </table> <p>Please see Attachment 1 - Purchase Power for a full reconciliation of Applied for versus Approved Purchase Power.</p>	Approved 2008/2009	8,730 MWh	Net of Downtime	<u>7,723 MWh</u>	Difference	1,007 MWh	rate	<u>0.0684 \$ / KWh</u>	Incremental Purchase Power	<u>\$ 69 (\$000's)</u>	Revised schedule 3.2	7,723 MWh	Per original schedule 3.2	<u>6,192 MWh</u>		1,531 MWh		<u>0.0684 \$ / KWh</u>	Net reduced Purchase Power	<u>\$ 105 (\$000's)</u>	Total Purchase Power		Reduction per Directive #4	<u>\$ 174 (\$000's)</u>
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#6	The Board finds it reasonable to approve average annual compensation increases for the test period of 6.0%. Therefore, the Board directs YECL in its refiling to reflect a compensation increase per FTE of 6.0% for each of the years in the test period.	The wage escalation increase has been set to 6% per test period and the vacancies increased from 2.25 FTEs in 2008 and 1.0 FTE in 2009 to 3.5 FTEs for both test periods.																																															
#7	The Board finds a vacancy rate of 3.5, the average actual vacancies for the period 2003 to 2007, to be reasonable for the test years. Therefore, the Board directs YECL in its refiling to reflect a vacancy rate of 3.5 FTEs for each of the test years.	<p>The summary of the changes are as follows:</p> <p align="center">Impact of reduced labour inflation and vacancy increases</p> <table border="1"> <thead> <tr> <th></th> <th align="center">2008</th> <th align="center">2009</th> </tr> <tr> <th></th> <th align="center" colspan="2">(\$000's)</th> </tr> </thead> <tbody> <tr> <td>Applied for O&M</td> <td align="right">3,976</td> <td align="right">4,350</td> </tr> <tr> <td>per CW-YECL-25 (c)</td> <td align="right">Fringe * 796</td> <td align="right">854</td> </tr> <tr> <td></td> <td align="right">Other * 3,986</td> <td align="right">4,113</td> </tr> <tr> <td>Applied for Schedule 5.1</td> <td align="right">8,758</td> <td align="right">9,317</td> </tr> <tr> <td>Labour Inflation Change (see Attachment 2)</td> <td align="right">69</td> <td align="right">(124)</td> </tr> <tr> <td>Vacancy increase (see Attachment 2)</td> <td align="right">(93)</td> <td align="right">(187)</td> </tr> <tr> <td>Total Labour O&M reduction to Applied</td> <td align="right">(25)</td> <td align="right">(311)</td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th></th> <th align="right">Labour</th> <th align="right">3,951</th> <th align="right">4,039</th> </tr> </thead> <tbody> <tr> <td>Approved for O&M</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td align="right">Fringe *</td> <td align="right">796</td> <td align="right">853</td> </tr> <tr> <td></td> <td align="right">Other *</td> <td align="right">3,896</td> <td align="right">3,934</td> </tr> <tr> <td>Approved Schedule 5.1</td> <td></td> <td align="right">8,644</td> <td align="right">8,826</td> </tr> </tbody> </table> <p>* Please refer to Attachments 3 & 4</p> <p>Please note, adjustments to labor included in capital do not impact revenue requirement as the adjustments round to zero when rounded to the nearest thousand.</p>		2008	2009		(\$000's)		Applied for O&M	3,976	4,350	per CW-YECL-25 (c)	Fringe * 796	854		Other * 3,986	4,113	Applied for Schedule 5.1	8,758	9,317	Labour Inflation Change (see Attachment 2)	69	(124)	Vacancy increase (see Attachment 2)	(93)	(187)	Total Labour O&M reduction to Applied	(25)	(311)		Labour	3,951	4,039	Approved for O&M					Fringe *	796	853		Other *	3,896	3,934	Approved Schedule 5.1		8,644	8,826
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#8	The Board therefore directs YECL in its refiling to reflect in its revenue requirement, an inflation rate of 3.75% for its O&M costs other than labour.	The other dollar inflation factor, including the adjustments for I-Tek below, has been adjusted to 3.75%. Please see Attachment 3 (2008) and Attachment 4 (2009). The specific I-Tek reductions are as follows and are shown in Schedule 5.3:																														
#9	The Board finds CW's proposal to accept the I-Tek rates as final for setting information technology and customer care rates appropriate from an efficiency standpoint. Accordingly, the Board approves YECL's proposed affiliate costs subject to the proviso that the inflation rate will be adjusted to the Board-approved inflation rate for non-labour costs. The Board directs YECL in its refiling to align its proposed affiliate costs with the non-labour costs adjusted to reflect the Board-approved non-labour inflation rate.	<table border="0"> <thead> <tr> <th></th> <th align="right">2008</th> <th align="right">2009</th> </tr> </thead> <tbody> <tr> <td>Applied for I-TEK Schedule 5.3 Line 11</td> <td align="right">434</td> <td align="right">484</td> </tr> <tr> <td>Per Benchmark Study *</td> <td align="right">416</td> <td align="right">447</td> </tr> <tr> <td>Revised for inflation of 3.75%</td> <td align="right">(5)</td> <td align="right">(5)</td> </tr> <tr> <td><u>Approved I-TEK Revised Schedule 5.3 Line 11</u></td> <td align="right"><u>411</u></td> <td align="right"><u>442</u></td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> <tr> <td>Applied for ITBS Schedule 5.3 Line 9</td> <td align="right">353</td> <td align="right">370</td> </tr> <tr> <td>Per Benchmark Study *</td> <td align="right">329</td> <td align="right">324</td> </tr> <tr> <td>Revised for inflation of 3.75%</td> <td align="right">(4)</td> <td align="right">(4)</td> </tr> <tr> <td><u>Approved ITEK Revised Schedule 5.3 Line 9</u></td> <td align="right"><u>325</u></td> <td align="right"><u>320</u></td> </tr> </tbody> </table> <p>* as per YEC-YECL-11 (b)</p>		2008	2009	Applied for I-TEK Schedule 5.3 Line 11	434	484	Per Benchmark Study *	416	447	Revised for inflation of 3.75%	(5)	(5)	<u>Approved I-TEK Revised Schedule 5.3 Line 11</u>	<u>411</u>	<u>442</u>	 			Applied for ITBS Schedule 5.3 Line 9	353	370	Per Benchmark Study *	329	324	Revised for inflation of 3.75%	(4)	(4)	<u>Approved ITEK Revised Schedule 5.3 Line 9</u>	<u>325</u>	<u>320</u>
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#10	The Board directs YECL to use 3.8% as the increase in Taxes Other Than Income for 2008 over 2007 actual costs. The Board accepts the 4% forecast increase amount over 2008 costs for 2009 costs as proposed by YECL.	<p>The revised inflation rates of 3.8% and 4.0% have been used and are reflected in Schedule 1.1 line 11 as follows:</p> <table border="1"> <thead> <tr> <th data-bbox="1052 516 1640 573">Property and Other Taxes Schedule1 Line 11</th> <th data-bbox="1640 516 1759 573">Actual 2007</th> <th data-bbox="1759 516 1879 573">Revised 2008</th> <th data-bbox="1879 516 2003 573">Revised 2009</th> </tr> </thead> <tbody> <tr> <td data-bbox="1052 607 1640 634"></td> <td data-bbox="1640 607 1759 634"></td> <td align="right" data-bbox="1759 607 1879 634">235</td> <td align="right" data-bbox="1879 607 2003 634">244</td> </tr> <tr> <td data-bbox="1052 634 1640 662">Inflation 4% 2008 and 3.8 % 2009</td> <td data-bbox="1640 634 1759 662"></td> <td align="right" data-bbox="1759 634 1879 662">9</td> <td align="right" data-bbox="1879 634 2003 662">9</td> </tr> <tr> <td data-bbox="1052 662 1640 690">Approved Schedule 1.1 Line 11</td> <td align="right" data-bbox="1640 662 1759 690">235</td> <td align="right" data-bbox="1759 662 1879 690">244</td> <td align="right" data-bbox="1879 662 2003 690">254</td> </tr> </tbody> </table>	Property and Other Taxes Schedule1 Line 11	Actual 2007	Revised 2008	Revised 2009			235	244	Inflation 4% 2008 and 3.8 % 2009		9	9	Approved Schedule 1.1 Line 11	235	244	254
Property and Other Taxes Schedule1 Line 11	Actual 2007	Revised 2008	Revised 2009															
		235	244															
Inflation 4% 2008 and 3.8 % 2009		9	9															
Approved Schedule 1.1 Line 11	235	244	254															
#11	YECL is to remove FRSR (Future Site Restoration Costs) from its depreciation expense for each of the test years and is not to include any amounts for negative net salvage until Board approval is provided.	The FRSR has been removed from Depreciation as outlined in Attachment 5 - \$945,000 in 2008 and \$1,003,000 in 2009.																



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#12	The Board directs YECL to use the last approved equity ratio of 40%.	<p>As per Schedule 8.1 lines 13 & 18 the equity ratio has been revised to 40% as follows:</p> <table align="center"> <thead> <tr> <th></th> <th align="center" colspan="2"><u>2008</u></th> <th align="center" colspan="2"><u>2009</u></th> </tr> </thead> <tbody> <tr> <td>Debt</td> <td align="right">26,621</td> <td align="right">60.0%</td> <td align="right">29,730</td> <td align="right">60.0%</td> </tr> <tr> <td>Equity</td> <td align="right">17,747</td> <td align="right">40.0%</td> <td align="right">19,820</td> <td align="right">40.0%</td> </tr> <tr> <td></td> <td align="right"><u>44,368</u></td> <td align="right"><u>100.0%</u></td> <td align="right"><u>49,550</u></td> <td align="right"><u>100.0%</u></td> </tr> </tbody> </table>		<u>2008</u>		<u>2009</u>		Debt	26,621	60.0%	29,730	60.0%	Equity	17,747	40.0%	19,820	40.0%		<u>44,368</u>	<u>100.0%</u>	<u>49,550</u>	<u>100.0%</u>
	<u>2008</u>		<u>2009</u>																			
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	<u>44,368</u>	<u>100.0%</u>	<u>49,550</u>	<u>100.0%</u>																		
#13	YECL is directed to use an ROE for 2008 of 9.08%. For 2009, YECL will use a risk premium of 46 basis points above the BCUC 2009 benchmark ROE.	<p>As per Schedule 8.1 lines 13 & 18 the ROE has been adjusted.</p> <p>For 2009, the BCUC risk free rate* of 8.47 + .46 = 8.93%</p> <p>* As per BCUC Letter No. L-55-08 dated November 20, 2008</p>																				
#14	The Board finds that YECL should use a debt rate of 5.623% for the debt issued in 2008.	As per Schedule 8.3 the debt rate for 2008 debt issues has been adjusted and the revised costs flow into Schedule 8.1 lines 12 & 17.																				
#17	The Board directs YECL to re-establish the Rate Case Reserve Account with the initial balance of \$450,000 carried over from 2005 as the beginning balance in 2008 and allow provisions of \$150,000 for each of 2008 and 2009 to establish and ending balance in 2009 of \$750,000.	Per revised schedule 8.8, lines 16 to 19, the Rate Case costs have been adjusted for an increase to the reserve of \$450,000. As well the provisions are set at \$150,000 for each of 2008 and 2009.																				



**2008-2009 Phase I General Rate Application
Compliance Filing - YUB Order 2009-2**

Summary Directive #	Description	Response																																																																																				
#20	The Board directs YECL in its refiling to reflect the removal of the proposed Carcross diesel unit from its proposed capital additions.	The Capital Expenditures were updated as shown on Schedule 9.1 lines 3 & 12.																																																																																				
#23	The Board is not prepared to accept the AMR project at this time and directs YECL to remove this project and its costs from rate base.	<p>The table below shows the changes to the Capital Expenditures Schedule 9.1 as a result of Capital changes per the Directives.</p> <table border="1" data-bbox="1050 609 2005 1104"> <thead> <tr> <th colspan="2"></th> <th colspan="3" style="text-align: right;">Yukon Electrical Company Limited 2008 - 2009 General Rate Application Plant Additions (\$000s)</th> <th style="text-align: right;">Schedule 9.1</th> </tr> <tr> <th style="text-align: left;">Line No.</th> <th style="text-align: left;">Description</th> <th style="text-align: center;">Cross Ref.</th> <th style="text-align: center;">Test Period 2008</th> <th style="text-align: center;">Test Period 2009</th> <th></th> </tr> </thead> <tbody> <tr> <td>2</td> <td>Generation:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>3</td> <td>Generating Plants - Original</td> <td></td> <td style="text-align: right;">1,014</td> <td style="text-align: right;">3,124</td> <td></td> </tr> <tr> <td></td> <td>Purchase Power Fish Lake Directive #4 - Add</td> <td></td> <td style="text-align: right;">69</td> <td style="text-align: right;">69</td> <td></td> </tr> <tr> <td></td> <td>Carcross Diesel - Removal</td> <td></td> <td></td> <td style="text-align: right;">(2,000)</td> <td></td> </tr> <tr> <td>3</td> <td>Generating Plants - Revised</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">1,083</td> <td style="text-align: right; border-top: 1px solid black;">1,193</td> <td></td> </tr> <tr> <td>8</td> <td>Distribution:</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>12</td> <td>Meters -Original</td> <td></td> <td style="text-align: right;">330</td> <td style="text-align: right;">3,855</td> <td></td> </tr> <tr> <td></td> <td>AMR - removal</td> <td></td> <td style="text-align: right;">(330)</td> <td style="text-align: right;">(3,855)</td> <td></td> </tr> <tr> <td>12</td> <td>Meters - Revised</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">-</td> <td style="text-align: right; border-top: 1px solid black;">-</td> <td></td> </tr> <tr> <td>24</td> <td>Total capital expenditures - Original</td> <td></td> <td style="text-align: right;">9,560</td> <td style="text-align: right;">13,504</td> <td></td> </tr> <tr> <td></td> <td>Net change in Capital</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">(261)</td> <td style="text-align: right; border-top: 1px solid black;">(5,786)</td> <td></td> </tr> <tr> <td>24</td> <td>Total capital expenditures - Revised</td> <td></td> <td style="text-align: right; border-top: 1px solid black;">9,299</td> <td style="text-align: right; border-top: 1px solid black;">7,718</td> <td></td> </tr> </tbody> </table> <p>These adjustments to capital additions have reduced depreciation expense by \$6,000 in 2008 and \$115,000 in 2009 as outlined in Attachment 5.</p> <p>As well, the depreciation rate for regular meters has been adjusted from 9.0% to 4.06% due to the AMR project cancellation. The increase in the Meters depreciation rate is no longer required and YECL has updated the refiling to use the existing rate of 4.06%.</p>			Yukon Electrical Company Limited 2008 - 2009 General Rate Application Plant Additions (\$000s)			Schedule 9.1	Line No.	Description	Cross Ref.	Test Period 2008	Test Period 2009		2	Generation:					3	Generating Plants - Original		1,014	3,124			Purchase Power Fish Lake Directive #4 - Add		69	69			Carcross Diesel - Removal			(2,000)		3	Generating Plants - Revised		1,083	1,193		8	Distribution:					12	Meters -Original		330	3,855			AMR - removal		(330)	(3,855)		12	Meters - Revised		-	-		24	Total capital expenditures - Original		9,560	13,504			Net change in Capital		(261)	(5,786)		24	Total capital expenditures - Revised		9,299	7,718	
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**2008-2009 Phase I General Rate Application
Compliance Filing - YUB Order 2009-2**

Summary Directive #	Description	Response																		
# 20 & #23 Con't		<p>In addition to the above adjustments to depreciation the reduced capital has also reduced CCA as follows:</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: right;">2008</th> <th style="width: 20%; text-align: right;">2009</th> </tr> </thead> <tbody> <tr> <td>Reduced capital</td> <td style="text-align: right;">261</td> <td style="text-align: right;">5,766</td> </tr> <tr> <td>Reduced CCA at 8% for mid year impact</td> <td style="text-align: right;">(13)</td> <td style="text-align: right;">(233)</td> </tr> <tr> <td>Impact of reduced 2008 capital in 2009</td> <td style="text-align: right;"><u>(13)</u></td> <td style="text-align: right;"><u>(27)</u></td> </tr> <tr> <td>CCA applied for per Schedule 10.1 Line 14</td> <td style="text-align: right;"><u>3,528</u></td> <td style="text-align: right;"><u>3,960</u></td> </tr> <tr> <td>Revised CCA per Revised Schedule 10.1 Line 14</td> <td style="text-align: right;"><u>3,515</u></td> <td style="text-align: right;"><u>3,700</u></td> </tr> </tbody> </table>		2008	2009	Reduced capital	261	5,766	Reduced CCA at 8% for mid year impact	(13)	(233)	Impact of reduced 2008 capital in 2009	<u>(13)</u>	<u>(27)</u>	CCA applied for per Schedule 10.1 Line 14	<u>3,528</u>	<u>3,960</u>	Revised CCA per Revised Schedule 10.1 Line 14	<u>3,515</u>	<u>3,700</u>
	2008	2009																		
Reduced capital	261	5,766																		
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Revised CCA per Revised Schedule 10.1 Line 14	<u>3,515</u>	<u>3,700</u>																		
# 24	The Board does not accept YECL's request for an income tax deferral account and directs that YECL not use such an account in its refiling.	Yukon Electrical has used the tax methodology applied for in this refiling as outlined in Schedule 10. YECL is not incorporating a deferral account in this refiling.																		
#25	The Board directs YECL in its refiling, to provide a summary that sets out a detailed reconciliation of its requested revenue requirement for 2008 and 2009 in its Application to the revenue requirement resulting from the Board's determinations in the Reasons.	Please refer to Schedule 12.1 and 12.2 for the summary reconciliation.																		

1

2

SCHEDULE OF PURCHASE POWER IN ACCORDANCE WITH THE COMPLIANCE REFILING

		2008	2009		
Applied For Purchase Power Schedule 3.1 Line 13		\$ 23,846	\$ 23,494		
Line No.					
1	Applied for Sales - Schedule 2.1 Line 40	MwH	287,255	279,497	
2	Approved Sales - Revised Schedule 2.1 Line 40	MwH	292,565	285,576	
3	Total Net Sales increase per Schedule 2.1	Line 1 - Line 2	MwH	5,311	6,079
4	Applied and Approved Schedule 4.1 Line 2	MWh / Litre	3.71	3.71	
5	Applied Schedule 4.1 Line 3	Litres	6,032	5,618	
6	Approved Revised Schedule 4.1 Line 3	Litres	5,915	5,516	
7	Change in litres	Line 5 - Line 6	Litres	117	102
8	Generation for Diesel increased sales	Line 4 x Line 7	MwH	434	378
9	Line Loss Factor per Schedule 3.2 line 4		factor	1.062	1.062
10	Increased Net Sales in Diesel Communities	Line 8 / Line 9	MwH	408	356
11	Net Sales relating to Purchase Power zone	Line 3 - Line 10	MwH	4,902	5,724
12	Line Loss Factor per Schedule 3.2 line 4		factor	1.062	1.062
13	Gross Sales for Purchase Power	Line 11 x Line 12	MwH	5,206	6,079
14	Purchase Power Increase due to Sales	Line 9 x Sch. 3.1 Line 6	\$	356	\$ 416
15	Capitalize PP due to Fish Lake downtime (Per Board Direction 4)		\$	(69)	\$ (69)
16	Less Purchase Power due to increased Fish Lake generation (Per Board Direction 4)		\$	(105)	\$ (105)
17	Rider J increase per Schedule 2.1				
18	Applied for Schedule 2.1 Line 44		\$ 5,028	\$ 5,067	
19	Approved Revised Schedule 2.1 Line 44		\$ 5,120	\$ 5,172	\$ 105
20					
21	Total Change in Purchase Power	Lines 10 -14	\$	275	\$ 347
22					
23	Approved Purchase Power Revised Schedule 3.1 Line 13		\$	24,121	\$ 23,841

Directives #6 &7

Inflation change

Line No.	Applied for Weighted Average Labor Inflation					
	2008					
	Inflation	FTEs	Scope		Weighted Inflation	
1	4.0% (a)	46.00	Out	0.82	3.3%	
2	5.0% (a)	10.43	In	0.18	0.9%	
3	(b)	56.43			4.2%	
4	2009					
5	9.5% (a)	47.00	Out	0.82	7.7%	
6	7.5% (a)	10.43	In	0.18	1.4%	
7	(b)	57.43			9.1%	
8						
9	(a) Per Page 1-3 of Application					
10	(b) FTE's per Section 1 - Attachment 1 of Application					
11						
12	2008					
13	Applied for O&M				3,976	
14	Remove 4.2% inflation	Line 13 / (1 + Line 3)		3,816		
15	Add inflation at 6%	(Line 14 * 1.060)		4,045		
16	2008 Net change due to inflation				\$ 69	
17						
18	2009					
19	Applied for O&M				4,350	
20	Remove 9.1% inflation	(Line 19 / (1 + Line 7)		3,987		
21	Add inflation at 6%	(\$3,987 * 1.060)		4,226		
22	2009 Net change due to inflation				\$ (124)	

Vacancy Change

		2008	2009
26	Average Salary Calculation:		
27	Revised O&M Wages	Lines 15 , 21	4,045
28			4,226
29	YEC-YECL-8 (c)		
30	FTE's	54.2	56.4
31			
32	Average Salary	Line 28 / Line 31	74.6
33			74.9
34			
35	Applied for Vacancy FTE's	2.25	1.00
36	Approved Vacancy FTE's	3.50	3.50
37	Difference	(1.25)	(2.50)
38			
39	NET CHANGE Avg Salary * Difference		\$ (93) \$ (187)

**Yukon Electrical
2008-2009 Phase I GRA
YUB Order 2009-02**

ATTACHMENT 3

Directive # 8 & 9

2008 TEST PERIOD

Assumed inflation in non-labour costs:

NON-LABOUR (INCLUDES ITEK & ITBS)

2007 : Subset of Schedule 5.1 : Per CW-YECL-25(c)
Contractor Services' and 'Other' types total

ADD (DEDUCT):

Change in Base Expenditures (adjusted for inflation):

Described in Schedule 5.2 Revised July 4th Line 48-50
Described in Schedule 5.2 Revised July 4th Line 217-219,;191-192
Described in Schedule 5.2 Revised July 4th Line 263-264
Described in Schedule 5.2 Revised July 4th Line 146-147
Described in Schedule 5.2 Revised July 4th Line 250-255

Adjusted Non Labour

Decrease in Base due to Bench Mark Study ITEK and ITBS
see YEC-YECL-11 (b)

} Affiliated - ITEK
Affiliated - ITBS Billing

**NON-LABOUR
LABOUR (Per Directive # 6 & 7)
FRINGE (per CW-YECL-25 (c))**

PER SCHEDULE 5.1

	Actual 2007	Original Test Period 2008	Revised Test Period 2008	Change	Directive
Base		5.0%	3.75%		
(\$000s)					
	3,359	3,527	3,485		
Diesel Overhauls		159	158		
Affiliated Costs		157	156		
Relocation Costs		84	83		
Public Information		31	31		
Training		28	27		
		3,986	3,939	(47)	#8
			(24)		
			(18)	(42)	#9
		3,986	3,897	(89)	
		3,976	3,951		
		796	796		
		8,758	8,644		

**Yukon Electrical
2008-2009 Phase I GRA
YUB Order 2009-02**

ATTACHMENT 4

Directive # 8 & 9

2009 TEST PERIOD

Assumed inflation in non-labour costs over previous year:

NON-LABOUR (INCLUDES ITEK & ITBS)

Original Base

Revised 2008 Adjusted Non-Labour (from Attachment 3)

ADD (DEDUCT):

Change in Base Expenditures (adjusted for inflation):

Described in Schedule 5.2 Revised July 4th Lines 11-12

Described in Schedule 5.2 Revised July 4th Line 194

Described in Schedule 5.2 Revised July 4th Line 205

Described in Schedule 5.2 Revised July 4th Line 240

Described in Schedule 5.2 Revised July 4th Line 266

Described in Schedule 5.2 Revised July 4th Lines 52-53

Described in Schedule 5.2 Revised July 4th Line 111

Adjusted Non Labour

Decrease in Base due to Bench Mark Study ITEK and ITBS

see YEC-YECL-11 (b)

}

Affiliated - ITEK

Affiliated - ITBS Billing

TOTAL NON-LABOUR

LABOUR (Per Directive # 6 & 7)

FRINGE

PER SCHEDULE 5.1

	Revised Test Period 2008	Original Test Period 2009	Revised Test Period 2009	Change	Directive
	Base	5%	3.75%		
	(\$000s)				
	3,985	4,184			
	3,939		4,088		
Hydro Production		24	23		
Customer Billing and accounting		27	26		
Revenue Collection		76	74		
Employee Expenses		71	70		
Relocation		(109)	(108)		
Deisel Generation		(132)	(130)		
Meters and meter testing		(27)	(27)		
	4,114		4,016	(98)	#8
			(46)		
			(36)	(82)	#9
	4,114		3,934	(180)	
	4,350		4,039		
	853		853		
	9,317		8,826		

ANALYSIS OF CHANGE IN DEPRECIATION

	2008	2009
Applied for Total Depreciation Expense - Schedule 7.1 Line 4	4,365	4,837
Approved Total Depreciation Expense - Revised Schedule 7.1 Line 4	3,354	3,661
Difference (Reduction)	<u>(1,011)</u>	<u>(1,176)</u>
Breakdown of Difference		
Net Negative Salvage Removal - Life See Attachment 6 & 7	(754)	(812)
Net Negative Salvage Removal - True Up Note 1	(191)	(191)
Subtotal	(945)	(1,003)
Reduced Capital (Per Board Direction 20,23) Note 2	(6)	(115)
Reduced Meters rate from 9.00% to 4.06% due to AMR Note 3	(62)	(58)
Rounding	2	
	<u>(1,011)</u>	<u>(1,176)</u>

Note 1

GRA Application - SECTION 7 ATTACHMENT 1 Page 46 of 158

TABLE 2. CALCULATED ACCRUED DEPRECIATION, BOOK ACCUMULATED DEPRECIATION AND DETERMINATION OF ANNUAL PROVISION FOR TRUE-UP RELATED TO ESTIMATED ORIGINAL COST AT DECEMBER 31, 2007 SALVAGE ANALYSIS

Note 2

Carcross Diesel			(2,000)
Weighted average depreciation rate Schedule 7.3 Lines 11-15 (See (a) below)	(a)		3.83%
1/2 year			<u>(38)</u>
Reduced AMR per Schedule 9.1 Line 12			
Weighted average depreciation rate Schedule 7.3 Lines 29-31 (See (b) below)	(330)		(3,855)
1/2 year 2009	4.54%	(b)	4.23%
1/2 year 2008 & Full year 2009	<u>(7)</u>	>>>>full year>>>	<u>(81)</u>
			<u>(15)</u>
Reduced meter retirements			814
Rate per Schedule 7.3 Line 29			4.06%
1/2 year 2009			<u>17</u>
Increase Capital - purchase power - Schedule 9.1 Line 3	69		69
Rate	3.36%		3.36%
1/2 year 2009			<u>1</u>
1/2 year 2008 & Full year 2009	<u>1</u>	>>>>full year>>>	<u>2</u>
Note 2 - TOTAL			<u>(6)</u>
			<u>(115)</u>

Note 3

2008 Opening Balance Schedule 7.2 Line 29	1,263	1,181
Depreciation: Original rate 9.00% less revised 4.06% (existing) : Schedule 7.2 Line 29	4.94%	4.94%
Reduction in Depreciation	<u>62</u>	<u>58</u>

WEIGHTED AVERAGE DEPRECIATION - Note 2

Acct.	Description	Allocation %	Allocation %	Depreciation Rate Schedule 7.3	Weighted Depreciation
(a) AMR					
476 10	Meters	555,000	14.4%	4.1%	0.58%
476 30	AMR - Meters	2,720,000	70.6%	4.5%	3.20%
477 10	Substation Equip	580,000	15.0%	2.9%	0.44%
		\$ 3,855,000	100.0%		<u>4.23%</u>
(b) Carcross Diesel					
444 00	Fuel Holders, Pro	320,125	16.0%	3.90%	0.62%
445 00	Generating Equip	1,263,254	63.2%	4.06%	2.56%
446 00	Accessory Electric	320,406	16.0%	3.00%	0.48%
447 00	Misc. Power Plan	96,215	4.8%	3.31%	0.16%
		\$ 2,000,000	100.0%		<u>3.83%</u>

**Yukon Electrical 2008-2009 Phase I General Rate Application
YUB Order 2009-2**

2008 CALCULATION OF DEPRECIATION REDUCTION DUE TO REMOVAL OF FSRS

Line No.	Acct.	Description	Cross Ref.	2008 Opening PPE	Depreciation Rate	Depreciation on Opening Balance	Capital Additions	Depreciation on Capital Additions	2008 Total Depreciation
1		Production - Hydro							
2									-
3	422 00	Hydro Structures		259	0.34%	1	449	1	2
4	423 00	Hydro Resv, Dams & Waterways		757	0.34%	3	-	-	3
5	425 00	Hydro Generators		273	0.34%	1	-	-	1
6	426 00	Hydro Accessory Electrical Equip		105	0.34%	-	-	-	-
7	427 00	Hydro Misc Equip		24	0.34%	-	-	-	-
8		Total Production - Hydro		1,418		5	449	1	6
9									
10		Production - Diesel							
11	442 00	Structures and improvement - Other		1,498	0.00%	-	-	-	-
12	444 00	Fuel Holders, Proucers, & Acc. Equipment - Other		2,137	0.90%	19	98	-	19
13	445 00	Generating Equipment & Prime Mover - Other		8,444	0.37%	31	391	1	32
14	446 00	Accessory Electric Equipment - Other		2,142	0.00%	-	102	-	-
15	447 00	Misc. Power Plant Equipment - Other		643	0.16%	1	31	-	1
16		Total Production - Diesel		14,864		51	621	1	52
17									
18		Transmission							
19	457 00	Substation Equipment		1,401	0.00%	-	-	-	-
20		Total Transmission		1,401		-	-	-	-
21									
22		Distribution Plant							
23	471 00	Land Rights		929	0.00%	-	-	-	-
24	473 00	Poles, Towers & Fixtures		22,740	1.60%	364	1,689	14	378
25	474 00	Overhead Conductor		15,092	1.88%	284	1,186	11	295
26	474 10	Services - Overhead		2,306	0.00%	-	183	-	-
27	475 00	Underground Conductor		17,426	0.11%	19	1,385	1	20
28	475 10	Services - Underground		2,547	0.00%	-	202	-	-
29	476 10	Meters		1,263	0.00%	-	(82)	-	-
30	476 30	AMR - Meters		8	0.00%	-	-	-	-
31	477 10	Substation Equipment		3,132	0.00%	-	-	-	-
32	478 10	Street Lighting		7,699	0.41%	32	498	1	33
33	478 20	Sentinel Lights		285	-0.34%	(1)	-	-	(1)
34	479 10	Line Transformers		17,596	0.15%	26	1,311	1	27
35		Total Distribution Plant		91,023		724	6,372	28	752
36									
37		General Plant							
38	482 00	Structures & Improvements		3,184	-0.16%	(5)	199	-	(5)
39	483 00	Office Furniture & Equipment		220	0.00%	-	(25)	-	-
40	483.20	Computer Equipment		37	0.00%	-	0	-	-
41	484 00	Transportation & Mobile Equipment		2,207	-2.16%	(48)	147	(2)	(50)
42	485 00	Tool & Work Equipment		501	-	-	(9)	-	-
43	486 00	Communication Structures & Equipment		491	-	-	102	-	-
44	488 20	Company Housing		388	-0.27%	(1)	19	-	(1)
45	491 00	Franchise & Consent		1	0.00%	-	-	-	-
46	496 xx	New ATCO-CIS		-	0.00%	-	1,488	-	-
47	496 05	Oracle Financials		235	0.00%	-	-	-	-
48		Total General Plant		7,266		(54)	1,921	(2)	(56)
49									
50		Plant Studied		115,972		726	9,363	28	754
51		Plant Not Studied - Land		479					
52		Total Plant	S.8.6 L.6	116,451					
53									

**Yukon Electrical 2008-2009 Phase I General Rate Application
YUB Order 2009-2**

2009 CALCULATION OF DEPRECIATION REDUCTION DUE TO REMOVAL OF FSRS

Line No.	Acct.	Description	Cross Ref.	2009 Opening PPE	NOTE: Depreciation Rate	Depreciation on Opening Balance	Capital Additions	Depreciation on Capital Additions	2009 Total Depreciation
1		Production - Hydro							
2									
3	422 00	Hydro Structures		259	0.34%	1	-	-	1
4	423 00	Hydro Resv, Dams & Waterways		1,206	0.34%	4	687	1	5
5	425 00	Hydro Generators		273	0.34%	1	-	-	1
6	426 00	Hydro Accessory Electrical Equip		105	0.34%	-	-	-	-
7	427 00	Hydro Misc Equip		24	0.34%	-	-	-	-
8		Total Production - Hydro		1,867		6	687	1	7
9									
10		Production - Diesel							
11	442 00	Structures and improvement - Other		1,498	0.00%	-	-	-	-
12	444 00	Fuel Holders, Proucers, & Acc. Equipment - Other		2,223	0.90%	20	386	2	22
13	445 00	Generating Equipment & Prime Mover - Other		8,792	0.37%	33	1,530	3	36
14	446 00	Accessory Electric Equipment - Other		2,232	0.00%	-	390	-	-
15	447 00	Misc. Power Plant Equipment - Other		670	0.16%	1	117	-	1
16		Total Production - Diesel		15,416		54	2,424	5	59
17									
18		Transmission							
19	457 00	Substation Equipment		1,401	0.00%	-	-	-	-
20		Total Transmission		1,401		-	-	-	-
21									
22		Distribution Plant							
23	471 00	Land Rights		929	0.00%	-	-	-	-
24	473 00	Poles, Towers & Fixtures		24,430	1.60%	391	1,612	13	404
25	474 00	Overhead Conductor		16,278	1.88%	306	1,065	10	316
26	474 10	Services - Overhead		2,489	0.00%	-	165	-	-
27	475 00	Underground Conductor		18,811	0.11%	21	1,246	1	22
28	475 10	Services - Underground		2,749	0.00%	-	182	-	-
29	476 10	Meters		1,181	0.00%	-	(341)	-	-
30	476 30	AMR - Meters		338	0.00%	-	2,720	-	-
31	477 10	Substation Equipment		3,132	0.00%	-	580	-	-
32	478 10	Street Lighting		8,197	0.41%	34	487	1	35
33	478 20	Sentinel Lights		285	-0.34%	(1)	-	-	(1)
34	479 10	Line Transformers		18,907	0.15%	28	1,178	1	29
35		Total Distribution Plant		97,725		779	8,893	26	805
36									
37		General Plant							
38	482 00	Structures & Improvements		3,383	-0.16%	(5)	161	-	(5)
39	483 00	Office Furniture & Equipment		194	0.00%	-	(28)	-	-
40	483.20	Computer Equipment		38	0.00%	-	(1)	-	-
41	484 00	Transportation & Mobile Equipment		2,354	-2.16%	(51)	172	(2)	(53)
42	485 00	Tool & Work Equipment		492	-	-	(2)	-	-
43	486 00	Communication Structures & Equipment		593	-	-	54	-	-
44	488 20	Company Housing		407	-0.27%	(1)	19	-	(1)
45	491 00	Franchise & Consent		1	0.00%	-	-	-	-
46	496 xx	New ATCO-CIS		1,488	0.00%	-	-	-	-
47	496 05	Oracle Financials		235	0.00%	-	-	-	-
48		Total General Plant		9,187		(57)	375	(2)	(59)
49									
50		Plant Studied		125,597		782	12,379	30	812
51		Plant Not Studied -Land		479					
52		Total Plant	S.8.6 L.6	126,076					
53									

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Utility Revenue Requirement
(\$000s)

Revised Schedule 1.1

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Applied for 2008	Approved 2008	Difference 2008	Applied for 2009	Approved 2009	Difference 2009
1	Revenues									
2	Retail revenues	S.2.1 L.45	39,115	40,177	45,850	44,021	(1,829)	47,075	44,437	(2,638)
3	Other revenue	S.2.2 L.12	760	784	810	810	0	827	827	0
4	Total Revenues		<u>39,875</u>	<u>40,961</u>	<u>46,660</u>	<u>44,831</u>	<u>(1,829)</u>	<u>47,902</u>	<u>45,264</u>	<u>(2,638)</u>
5										
6	Costs						0			0
7	Purchase power	S.3.1 L.13	23,239	23,647	23,846	24,121	275	23,494	23,841	347
8	Diesel Fuel	S.4.1 L.6	2,026	2,054	5,715	5,829	114	5,299	5,397	98
9	Operations and maintenance	S.5.1 L.49	6,969	7,290	8,758	8,644	(114)	9,317	8,826	(491)
11	Property Taxes	Page. 10	230	235	249	244	(4)	261	254	(7)
12	Depreciation	S.7.1 L.4	3,901	4,171	4,365	3,354	(1,011)	4,837	3,661	(1,176)
13	Amortization of contributions	S.8.11 L.8	(1,008)	(1,092)	(963)	(963)	0	(1,028)	(1,028)	0
14	Amortization of deferred costs/credits	S.8.8 L.7	-	187	652	427	(225)	652	427	(225)
15	Return on rate base	S.8.1 L.5, 10, 15, 20	3,484	3,614	3,618	3,519	(99)	4,026	3,675	(351)
16	Income taxes	S.10.1 L.30	1,034	855	421	(344)	(765)	1,044	211	(833)
17	Total Costs		<u>39,875</u>	<u>40,961</u>	<u>46,660</u>	<u>44,831</u>	<u>(1,829)</u>	<u>47,902</u>	<u>45,264</u>	<u>(2,638)</u>

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Summary of Customers, Energy Sales and Revenue

Revised Schedule 2.1

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008		Test Period 2009	
					Existing	Proposed	Existing	Proposed
1	Residential							
2	Customers (average during year)		12,196	12,452	12,693		12,908	
3	Sales in MWh		122,151	122,334	126,441		128,615	
4	MWh sales per customer		10.0	9.8	10.0		10.0	
5	Revenue (\$000s)		14,001	14,088	14,528		14,775	
6	Cents per KWh		11.46	11.52	11.49		11.49	
7	Commercial							
8	Customers (average during year)		2,515	2,570	2,599		2,629	
9	Sales in MWh		137,080	141,351	144,701		145,365	
10	MWh sales per customer		54.5	55.0	55.7		55.3	
11	Revenue (\$000s)		17,999	18,729	18,918		19,004	
12	Cents per KWh		13.13	13.25	13.07		13.07	
13	Street lights							
14	Sales in MWh		3,263	3,374	3,445		3,522	
15	Revenue (\$000s)		679	703	716		729	
16	Cents per KWh		20.81	20.83	20.78		20.70	
17	Sentinel lights							
18	Sales in MWh		644	639	638		631	
19	Revenue (\$000s)		135	134	134		132	
20	Cents per KWh		20.95	20.96	20.95		20.95	
21	Total Company - Retail - Primary							
22	Customers		14,711	15,022	15,293		15,537	
23	Sales in MWh		263,137	267,698	275,224		278,133	
24	Revenue (\$000s)		32,814	33,654	34,296		34,640	
25	Cents/KWh		12.47	12.57	12.46		12.45	
26	Secondary Sales							
27	Customers (average during year)		22	22	22		23	
28	Sales in MWh		21,555	23,566	16,853		6,954	
29	MWh sales per customer		979.8	1,071.2	754.6		302.4	
30	Revenue (\$000s)		1,367	1,453	1,213		501	
31	Cents per KWh		6.34	6.17	7.20		7.20	
32	Wholesale Sales							
33	Customers (average during year)		2	2	2		2	
34	Sales in MWh		513	488	489		489	
35	MWh sales per customer		256.5	244.0	244.4		244.4	
36	Revenue (\$000s)		52	53	52		52	
37	Cents per KWh		10.14	10.86	10.60		10.60	
38	Total Company							
39	Customers		14,735	15,046	15,317		15,562	
40	Sales in MWh	S.3.2 L.2	285,205	291,752	292,565		285,576	
41	Revenue (\$000s)		34,233	35,160	35,561		35,193	
42	Cents/KWh		12.00	12.05	12.15		12.32	
43	Retail Revenues		34,233	35,160	35,561		35,193	
44	YEC Revenue Shortfall (Rider J)		4,882	5,017	5,120		5,172	
45	TOTAL REVENUES	S.1.1 L.2	39,115	40,177	40,681	44,021	40,365	44,437
46	Rate Increase from Existing Rates					3,340	4,072	
47	Less: Impact of higher fuel costs recovered through Rider F					(3,762)	(3,465)	
48	Net Rate Increase (\$000s)	L.46 - L.47				(422)	607	
49	% Rate Increase over Existing Rates							
50	YECL Primary Retail Revenue	L.24			34,296		34,640	
51	YEC Primary Retail Revenue	S11.2 L.14/L.27			3,795		3,750	
52	Total YEC/YECL Retail Revenue Primary Rates (\$00	L.50 + L.51			38,090		38,391	
53	% Rate Increase over existing Rates	L.48 / L.52				-1.1%	1.6%	

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Miscellaneous Revenue

Revised Schedule 2.2

<u>Line No.</u>	<u>Description</u>	<u>Cross Ref.</u>	<u>Actual 2006</u>	<u>Actual 2007</u>	<u>Test Period 2008</u>	<u>Test Period 2009</u>
1	Reconnect Revenue		83	75	80	80
2	Joint Use		426	447	464	480
3	Services to Outside Parties		102	99	100	100
4	Other		149	163	166	167
5						
6	Total	S.1.1 L.3	760	784	810	827

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Schedule of Purchase Power

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Purchases (MWh)					
2	Primary Energy		251,861	254,914	263,765	267,747
3	Secondary Sales		21,555	23,566	16,853	6,954
4		S.3.2 L.10	273,416	278,480	280,618	274,701
5	Purchase Power Rates					
6	Primary Energy Charge (\$ per KWh)		0.0684	0.0684	0.0684	0.0684
7	Secondary Sales (\$ per KWh)		0.0524	0.0507	0.061	0.061
8	Shortfall Rider J		14.93%	14.93%	14.93%	14.93%
9	Purchase Power Expense (\$000s)					
10	Primary Energy Expense	L.2 x L.6	17,227	17,436	18,042	18,314
11	Secondary Energy Expense	L.3 x L.7	1,130	1,194	1,028	424
12	Shortfall Rider J	S.2.1 L.44	4,882	5,017	5,120	5,172
12.1					(69)	(69)
13	Total Purchase Power Expense	S.1.1 L.7	<u>23,239</u>	<u>23,647</u>	<u>24,121</u>	<u>23,841</u>

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Schedule of Energy Losses
(MW.h)

Revised Schedule 3.2

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Sales and Losses					
2	Total energy sales - MWh	S.2.1 L.39	285,205	291,752	292,565	285,576
3	Losses and company used - MWh		18,591	18,087	18,139	17,706
4	Losses -%		6.5%	6.2%	6.2%	6.2%
5	Total generation and purchases (MWh)		<u>303,796</u>	<u>309,839</u>	<u>310,704</u>	<u>303,282</u>
6	Sources - MWh					
7	Hydro generation		8,216	9,025	7,723	7,723
8	Hydro grid standby diesel generation	S.4.1 L.1	39	131	44	44
9	Diesel generation	S.4.1 L.1	22,125	22,203	22,320	20,814
10	Purchases	S.3.1 L.4	<u>273,416</u>	<u>278,480</u>	<u>280,618</u>	<u>274,701</u>
11			<u>303,796</u>	<u>309,839</u>	<u>310,704</u>	<u>303,282</u>
12	Sources - %					
13	Hydro generation		2.7%	2.9%	2.5%	2.5%
14	Diesel generation		7.3%	7.2%	7.2%	6.9%
15	Purchases		<u>90.0%</u>	<u>89.9%</u>	<u>90.3%</u>	<u>90.6%</u>
			100.0%	100.0%	100.0%	100.0%

**Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Diesel Generation and Fuel Summary
(\$000s)**

Revised Schedule 4.1

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Total Diesel Generation (in MW.h)	S.3.2 L.8 & 9	<u>22,164</u>	<u>22,334</u>	<u>22,364</u>	<u>20,858</u>
2	Fuel heat rate (KWh per litre)		<u>3.69</u>	<u>3.67</u>	<u>3.71</u>	<u>3.71</u>
3	Litres of fuel (000s)		<u>6,007</u>	<u>6,088</u>	<u>6,032</u>	<u>5,618</u>
4	Fuel costs (\$000s)		4,886	5,226	5,829	5,397
5	Fuel Variance		(2,860)	(3,172)	-	-
6	Fuel Expense	S.1.1 L.8	<u>2,026</u>	<u>2,054</u>	<u>5,829</u>	<u>5,397</u>
7	Average cost (cents per litre)	L.4 / L.3	<u>81.34</u>	<u>85.84</u>	<u>96.63</u>	<u>96.07</u>

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Diesel Information

Revised Schedule 4.2

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
	<u>Average Cost (in cents per litre)</u>					
1	Watson Lake		74.62	78.16	87.48	87.48
2	Beaver Creek		70.86	75.51	81.52	81.52
3	Destruction Bay		72.43	77.75	83.13	83.13
4	Old Crow		157.36	167.16	193.41	193.41
5	Pelly Crossing		76.50	85.48	89.33	89.33
6	Swift River		80.65	83.58	92.44	92.44
7	Standby		50.42	66.40	70.00	70.00
	<u>Generation (in MwHs)</u>					
8	Watson Lake		14,116	14,124	14,431	14,593
9	Beaver Creek		2,034	1,957	2,021	2,115
10	Destruction Bay		1,636	1,720	1,722	1,741
11	Old Crow		1,811	1,853	2,005	2,029
12	Pelly Crossing		2,250	2,272	1,863	11
13	Swift River		276	277	278	326
14	Standby		40	131	44	44
15		S.4.1 L.1	22,164	22,334	22,364	20,858
	<u>Net Heat Rate (in KwHs/litre)</u>					
16	Watson Lake		3.84	3.80	3.82	3.82
17	Beaver Creek		3.60	3.53	3.56	3.56
18	Destruction Bay		3.30	3.34	3.41	3.41
19	Old Crow		3.64	3.52	3.56	3.56
20	Pelly Crossing		3.70	3.39	3.62	3.62
21	Swift River		2.99	3.04	2.99	2.99
22	Standby		3.00	3.00	3.50	3.50
	<u>Litres Consumed (000s)</u>					
24	Watson Lake		3,696	3,707	3,778	3,820
25	Beaver Creek		564	551	567	594
26	Destruction Bay		479	501	505	510
27	Old Crow		514	528	562	569
28	Pelly Crossing		633	654	514	3
29	Swift River		91	91	93	109
30	Standby		30	55	13	13
31		S.4.1 L.3	6,007	6,088	6,032	5,618
32						

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Operations and Maintenance Expenses
(\$000s)

Revised Schedule 5.1

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Production					
2	62600 - Hydro Generation	S.5.2 L.3	87	99	93	120
3	64000 - Supervision and Engineering Diesel	S.5.2 L.12	44	53	58	64
4	64600 - Diesel Generation	S.5.2 L.23	271	312	397	422
5	82600 - Hydro Maintenance	S.5.2 L.35	8	37	31	33
6	84600 - Diesel Maintenance	S.5.2 L.42	785	810	1,018	944
7			<u>1,196</u>	<u>1,311</u>	<u>1,596</u>	<u>1,583</u>
8	Distribution					
9	87000 - Supervision	S.5.2 L.57	188	230	230	248
10	87100 - Brushing	S.5.2 L.65	238	297	339	354
11	87200 - Vehicle Depreciation		(84)	(94)	(100)	(105)
12	87300 - Maintenance	S.5.2 L.76	927	936	1,345	1,391
13	87310 - Service to Outside Parties		96	101	106	112
14	87400 - Underground line maintenance	S.5.2 L.87	104	91	117	119
15	87500 - Meter and Meter Testing	S.5.2 L.96	145	108	108	66
16	87700 - Transformer Repair and Replacement	S.5.2 L.105	20	34	28	29
17	87800 - Street Light Maintenance	S.5.2 L.111	148	186	221	227
18			<u>1,781</u>	<u>1,890</u>	<u>2,394</u>	<u>2,440</u>
19	General					
20	88400 - Communication		11	8	13	14
21	88800 - Maintenance Company-owned Houses		28	29	32	34
22	88900 - Maintenance Warehouse and Office	S.5.2 L.122	97	110	118	123
23			<u>136</u>	<u>147</u>	<u>163</u>	<u>171</u>
24	Public information					
25	70100 - Public Information Administration	S.5.2 L.130	101	64	100	104
26	70200 - General Public Information	S.5.2 L.138	54	29	28	29
27			<u>155</u>	<u>93</u>	<u>128</u>	<u>133</u>
28	Customer accounting					
29	71000 - Supervision	S.5.2 L.146	34	31	36	49
30	71100 - Customer Applications and Service Orders	S.5.2 L.151	283	335	394	412
31	71200 - Meter Reading	S.5.2 L.161	391	464	434	455
32	71300 - Customer Billing and Accounting	S.5.2 L.173	474	513	553	605
33	71400 - Revenue Collections	S.5.2 L.183	167	181	164	258
34	71500 - Collection of Delinquent Accounts	S.5.2 L.194	121	124	140	151
35	71800 - Provision for Uncollectible Accounts		36	36	36	36
36			<u>1,506</u>	<u>1,683</u>	<u>1,756</u>	<u>1,966</u>
37	Administration and general					
38	72100 - Administrative	S.5.2 L.202	1,149	1,176	1,318	1,228
39	72200 - Administrative Corporate	S.5.2 L.209	27	14	30	32
40	72300 - Insurance	S.5.2 L.216	194	190	231	244
41	72400 - Injuries & Damages		75	75	86	86
42	72500 - Employee Expenses	S.5.2 L.221	208	229	219	302
43	72600 - Training and Safety	S.5.2 L.228	247	297	444	464
44	72700 - Relocation	S.5.2 L.241	190	93	182	77
45	72800 - Miscellaneous General		2	3	2	3
46	72900 - Audit/Legal Fees & Special Studies	S.5.2 L.250	106	88	95	99
47			<u>2,196</u>	<u>2,165</u>	<u>2,607</u>	<u>2,534</u>
48						
49	Total operations and maintenance expenses	S.1.1 L.9	<u>6,969</u>	<u>7,290</u>	<u>8,644</u>	<u>8,826</u>

**Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Operation and Maintenance Expenses**

Line No.	Description	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Production				
2					
3	<u>62600 - Hydro Generation</u>	87	99	93	120
4					
5	Costs increase from 2006 to 2007 mainly due to increased Fish Lake inspection and maintenance costs due to water re-licensing (\$39). This increase is offset by a one-time catch-up in 2006 of 1998 to 2006 water license fees to the government (\$27).				
6					
7					
8					
9	Costs increased from 2008 to 2009 mainly due to additional inspection and reporting to meet the requirements of the new water license.				
10					
11					
12	<u>64000 - Supervision and Engineering Diesel</u>	44	53	58	64
13					
14	Costs increase from 2006 to 2007 mainly due to fringe benefit defined benefit pension funding (\$5) and labour inflation (\$4). The fringe benefit increase relates to increases for the defined benefit pension plan. This is due to the fact that contributions of 27% of pensionable earnings are now required as a result of the actuarial valuation that was completed for the years 2007-2009.				
15					
16					
17					
18					
19	Costs increase from 2007 to 2008 mainly due to inflation.				
20					
21	Costs increase from 2008 to 2009 mainly due to inflation.				
22					
23	<u>64600 - Diesel Generation</u>	271	312	397	422
24					
25	Costs increase from 2006 to 2007 mainly due to an increase in fringe benefits (\$23) and labour (\$18). For an explanation of the fringe increase please refer to Account 64000.				
26					
27					
28	Cost increased from 2007 to 2008 mainly due to reduction in vacancies from employees returning off sick leave and apprentice training (\$30), inflation (\$25), as well as new attraction and retention pay (\$15), fringe benefits (\$8), and non-labour inflation (\$4).				
29					
30					
31					
32	Costs increased from 2008 to 2009 mainly due to labour inflation (\$22), other inflation (\$4), and fringe benefits (\$3).				
33					
34	<u>82600 - Hydro Maintenance</u>	8	37	31	33
35					
36	Costs increase from 2006 to 2007 mainly due to inspection and reporting relating to Fish Lake.				
37					
38	Costs decrease from 2007 to 2008 mainly due to lower labour (\$13) and fringe benefits (\$4) for inspection and reporting of turbines 1 and 2, offset by non-labour inflation and an increase for property maintenance and upkeep (\$11).				
39					
40					
41	<u>84600 - Diesel Maintenance</u>	785	810	1018	944
42					
43	Costs increase from 2006 to 2007 mainly due to an increase in fringe benefits (\$25). For an explanation of the fringe increase please refer to Account 64000.				
44					
45					
46	Costs increase from 2007 to 2008 mainly due to scheduled diesel overhaul costs (\$167). These costs are determined by scheduled overhauls as prescribed by manufacturer's specifications that vary by type of unit and hours operated. This increase is also due to new attraction and retention pay (\$25), and labour inflation (\$14).				
47					
48					
49					
50	Costs decrease from 2008 to 2009 mainly due to varying costs for scheduled overhauls as prescribed by manufacturer's specifications that are determined by type of unit and hours operated.				
51					

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Operation and Maintenance Expenses

Line No.	Description	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
52	Distribution				
53					
54	<u>8700O - Supervision</u>	188	230	230	248
55					
56	Costs increase from 2006 to 2007 mainly due an increase in fringe benefits (\$24). For an explanation of this increase				
57	please refer to Account 64000. This increase is also due to costs associated with after hours telephone answering				
58	service (\$14), and labour inflation (\$4).				
59					
60	Costs increase from 2008 to 2009 mainly due to labour inflation (\$13), attraction and retention pay (\$6) and fringe benefits (\$2).				
61					
62	<u>8710O - Brushing</u>	238	297	339	354
63					
64	Costs increase from 2006 to 2007 mainly due to an enhanced brushing program (\$40), labour cost increase due				
65	to increased brushing activity (\$11), and increase in fringe benefits (\$8). For an explanation of this fringe				
66	increase please refer to Account 64000.				
67					
68	Costs increase from 2007 to 2008 due to increases to the labour compliment and labour inflation (\$24), non-labour				
69	inflation (\$12), fringe benefits (\$4), and new attraction and retention pay (\$4).				
70					
71	Costs increase from 2008 to 2009 mainly due to inflation.				
72					
73	<u>8730O - Maintenance</u>	927	936	1345	1391
74					
75	Costs increase from 2007 to 2008 due mainly to additional labor as a result of new hires (\$136), vacancy reductions (\$120),				
76	new attraction and retention pay (\$75), fringe benefits (\$59), annual labour inflation (\$46), and non-labour inflation (\$14).				
77	The cost increases are for new and more extensive programs. These programs relate to Core certification, environmental				
78	requirements and Fish Lake activities. Many of these programs are mandated by outside agencies or are a result of changes to				
79	industry standard. The increases also relate to enhanced patrols of lines and the introduction of planned maintenance programs				
80	designed to support system performance.				
81					
82	Costs increase from 2008 to 2009 mainly due to inflation.				
83					
84	<u>8740O - Underground Line Maintenance</u>	104	91	117	119
85					
86	Costs decrease from 2006 to 2007 mainly due to a comprehensive inspection done in 2006.				
87					
88	Costs increase from 2007 to 2008 mainly due to annual labour inflation (\$14), new attraction and retention pay (\$7),				
89	non-labour inflation (\$6), and fringe benefits (\$4)				
90					
91	Costs increase from 2008 to 2009 mainly due to inflation.				
92					
93	<u>8750O - Meter and Meter Testing</u>	145	108	108	66
94					
95	Costs decrease from 2006 to 2007 mainly due to less one-time costs related to Automated Metering				
96	Reading (AMR) feasibility study (\$19) and less miscellaneous material issues and payables (\$18).				
97					
98	Costs increase from 2007 to 2008 mainly due to inflation.				
99					
100	Costs decrease from 2008 to 2009 mainly due to savings from AMR.				

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Operation and Maintenance Expenses

Line No.	Description	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
101	<u>8770O - Transformer Repair and Replacement</u>	20	34	28	29
102					
103	Costs increase from 2006 to 2007 mainly due to higher unplanned repairs to failed transformers.				
104					
105	Costs decrease from 2007 to 2008 mainly due to normalization in allowance for unplanned repairs to failed transformers.				
106					
107	<u>8780O - Street Light Maintenance</u>	148	186	221	227
108					
109	Costs increase from 2006 to 2007 mainly due to increases in number of lights and age of street light infrastructure				
110	as well as maintenance for new types of lights such as waterfront decorative lighting (\$31), and increase in fringe benefits (\$7).				
111	For an explanation of the fringe increase please refer to Account 64000.				
112					
113	Costs increase from 2007 to 2008 mainly due to annual labour inflation as increased maintenance requirements (\$19),				
114	new attraction and retention pay (\$9), non-labour inflation (\$8), and fringe benefits (\$4).				
115					
116	General				
117					
118	<u>8890O - Maintenance Warehouse and Office</u>	97	110	118	123
119					
120	Costs increase from 2006 to 2007 mainly due to heating fuel cost inflation.				
121					
122	Costs increase from 2007 to 2008 mainly due to heating fuel cost inflation (\$5) and labour inflation (\$3).				
123					
124	Public Information				
125					
126	<u>7010O - Public Information Administration</u>	101	64	100	104
127					
128	Costs decrease for 2006 to 2007 mainly due to decrease labour due to a vacancy in the marketing and communications				
129	manager position.				
130					
131	Costs increase from 2007 to 2008 mainly due to increased outsourcing costs for website development/maintenance and				
132	other communications costs.				
133					
134	<u>7020O - General Public Information</u>	54	29	28	29
135					
136	Costs decrease from 2006 to 2007 due to one-time commitments for 2007 Canada Winter Games funding in 2006.				
137					
138	<u>7100O - Supervision</u>	34	31	36	49
139					
140	Costs increase from 2008 to 2009 due to the return to normal staffing levels after billing system implementation complete (\$12)				
141	as well as labour inflation (\$2).				
142					

**Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Operation and Maintenance Expenses**

Line No.	Description	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
143	Customer accounting				
144					
145	<u>71100 - Customer Applications and Service Orders</u>	283	335	394	412
146					
147	Costs increase from 2006 to 2007 mainly due to an increase in fringe benefits (\$32). For an explanation of this fringe increase				
148	please refer to Account 64000. This increase is also due to labour inflation (\$15), and non-labour inflation (\$5).				
149					
150	Costs increase from 2007 to 2008 mainly due to labour inflation (\$41), new attraction and retention pay (\$23), fringe				
151	benefits (\$5) and other inflation (\$3)				
152					
153	Costs increase from 2008 to 2009 mainly due to labour inflation.				
154					
155	<u>71200 - Meter Reading</u>	391	464	434	455
156					
157	Costs increase from 2006 to 2007 mainly due to increase in fringe benefits (\$38). For an explanation of this fringe increase				
158	please refer to Account 64000. This increase is also due to higher labour costs (\$23), annual labour inflation (\$10),				
159	and non-labour inflation (\$2).				
160					
161	Costs decrease from 2007 to 2008 mainly due to utilization of non-journeyman labour for meter reading services				
162	as an additional Field Service Representative was added to the labour compliment (\$40) and related fringe benefits				
163	decrease (\$14). This is offset by labour inflation (\$11), new attraction and retention pay (\$9) and other dollar inflation (\$6).				
164					
165	Costs increase from 2008-2009 mainly due to inflation.				
166					
167	<u>71300 - Customer Billing & Accounting</u>	474	513	553	605
168					
169	Costs increase from 2006 to 2007 mainly due to inflation (\$24) and an increase in fringe benefits (\$15). For an explanation				
170	of the fringe increase please refer to Account 64000.				
171					
172	Costs increase from 2007 to 2008 due to implementing the new ATCO-CIS billing system. The new system conversion				
173	is planned to be completed by July 2008.				
174					
175	Costs increase from 2008 to 2009 due to full year impact of the new ATCO-CIS billing system costs.				
176					
177	<u>71400 - Revenue Collections</u>	167	181	164	258
178					
179	Costs increase from 2006 to 2007 mainly due to an increase in fringe benefits (\$18). For an explanation of this fringe increase				
180	please refer to Account 64000. This increase is also due to labour inflation (\$5) offset by decreased payment agent costs				
181	from closure of payment agents in some communities outside Whitehorse (\$9).				
182					
183	Costs decrease from 2007 to 2008 mainly due to decreased labour and fringe as we migrate off of taking payments at				
184	our service building in Watson Lake.				
185					
186	Costs increase from 2008 to 2009 due to the commencement of accepting credit cards for customer payments.				
187					
188	<u>71500 - Collection of Delinquent Accounts</u>	121	124	140	151
189					
190	Costs increase from 2007 to 2008 due to labour inflation (\$14) and non-labour inflation (\$4).				
191					
192	Costs increase from 2008 to 2009 due to labour inflation.				
193					

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Operation and Maintenance Expenses

Line No.	Description	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
194	Administration and general				
195					
196	<u>72100 - Administrative</u>	1,149	1,176	1,318	1,228
197					
198	Costs increase from 2007 to 2008 mainly due increased head office support for phase I & II GRA filings that are forecast on a levelized				
199	basis as well as increased financial reporting requirements (\$80). The increase is also due to other inflation (\$50), and labour inflation (\$25).				
200					
201	Costs increase from 2008 to 2009 mainly due to inflation (\$68).				
202					
203	<u>72200 - Administration Corporate</u>	27	14	30	32
204					
205	Costs decrease from 2006 to 2007 due to a decrease in regulatory costs and costs awards credited in 2007 from				
206	previous year.				
207					
208	Cost increase from 2007 to 2008 is mainly due to the absence of any credits for regulatory cost awards from YUB.				
209					
210	<u>72300 - Insurance</u>	194	190	231	244
211					
212	Cost increase from 2007 to 2008 mainly due to an updated Comprehensive General Liability (CGL) corporate allocation methodology.				
213					
214	<u>72500 - Employee Expenses</u>	208	229	219	302
215					
216	Costs increase from 2006 to 2007 mainly due to labour from employee illness.				
217					
218	Costs increase from 2008 to 2009 mainly due to employee northern travel benefits increasing for attraction and retention.				
219					
220	<u>72600 - Training and Safety</u>	247	297	444	464
221					
222	Costs increased from 2006 to 2007 mainly due an increase in fringe benefits (\$25). For an explanation of this fringe increase				
223	please refer to Account 64000. This increase is also due to labour from increased apprenticeship training (\$13),				
224	and increased other costs for driver training and other programs (\$12).				
225					
226	Costs increase from 2007 to 2008 mainly due to increased labour for HS&E management position and other staff				
227	labour (\$102), other dollar escalations for safety and training programs (\$31), and fringe benefits (\$20).				
228	New training initiatives include: continuation of apprenticeship training for two apprentices; new core certification compliance				
229	training (per revised Government occupational health and safety Act); new national transport safety compliance training;				
230	management of environmental affairs with increased rigor around environmental policy issues; journeyman				
231	certification refresher training; transportation of dangerous goods by air; WHIMS; and advanced driver training.				
232					
233	<u>72700 - Relocation</u>	190	93	182	77
234					
235	Costs decrease from 2006 to 2007 mainly due to lower costs due to unfilled vacancies.				
236					
237	Costs increase from 2007 to 2008 mainly due to higher costs because of out of Yukon hires requiring moving				
238	and relocation expenses.				
239					
240	Costs decrease from 2008 to 2009 due to lower staff turnover anticipated.				
241					
242	<u>72900 - Audit/Legal Fees & Special Studies</u>	106	88	95	99
243					
244	Costs decrease from 2006 to 2007 mainly due to decreased legal costs in 2006.				
245					
246	Costs increase from 2007 to 2008 mainly due to an increase in audit fees.				

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Affiliate Charges included in Operations and Maintenance
(\$000s)

Revised Schedule 5.3

Line No.	O&M Category	Affiliate Company	Services Provided	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009	
1	<u>Details of Affiliate Costs in Operations and Maintenance</u>								
2	87500 - Meters and Meter Testing	ATCO Electric	Metering Services		37	32	33	34	
3								-	
4	72100 - Administrative	ATCO Electric	After Hours Answering		-	28	26	26	
5	71200 - Meter Reading	ATCO Gas	Meter Services		34	37	38	39	
6								-	
7	72100 - Administrative Expenses	ATCO Gas	Office Services		8	14	15	16	
8								-	
9	72100 - Administrative Expenses	ATCO I-Tek	Information Technology		311	331	325	320	
10								-	
11	71300 - Customer Billing and Accounting	ATCO I-Tek Business Services	Billing System Services		354	366	411	442	
12									
13									
14	<u>Details of Head Office Costs</u>								
15	72100 - Administrative Expenses	ATCO Electric	Governance		22	22	23	24	
16	72100 - Administrative Expenses		Human Resources		67	67	87	90	
17	72100 - Administrative Expenses		Health and Safety		18	19	-	-	
18	72100 - Administrative Expenses		Regulatory Phase II		-	-	12	3	
19	72100 - Administrative Expenses		Financial Reporting and Regulatory Phase I		25	26	87	73	
20	72100 - Administrative Expenses		Payroll		7	6	9	10	
21	72100 - Administrative Expenses		Use of Systems		10	8	5	6	
22	72100 - Administrative Expenses		information Technology		3	3	2	3	
23			Total Head Office Fees		<u>152</u>	<u>151</u>	<u>225</u>	<u>209</u>	
24									
25	72100 - Administrative Expenses	ATCO Electric	Material Management		12	9			
26									
27									
28									
29									
30	Total Affiliate Costs included in Operations and Maintenance					<u>908</u>	<u>968</u>	<u>1,073</u>	<u>1,086</u>

**Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Schedule of Depreciation Expense**

Revised Schedule 7.1

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	General Provision	S. 7.2, 7.3 L.50	4,062	4,335	3,760	4,067
2	Amortization of Differences	S.7.5 L. 50	(140)	(140)	(382)	(382)
3	Vehicle Depreciation Capitalized		(21)	(24)	(24)	(24)
4	Total Depreciation Expense	S.8.6 L.11	<u>3,901</u>	<u>4,171</u>	<u>3,354</u>	<u>3,661</u>

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Schedule of Amortization of Differences

Line No.	Acct.	Description	Cross Ref.	YFR/ Curve	Life	Net Salvage	Depr. Rates	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1		Production - Hydro									
2											
3	422 00	Hydro Structures		R3	30	-10%	3.36%	(11)	(11)	(14)	(14)
4	423 00	Hydro Resv, Dams & Waterways		R3	30	-10%	3.36%	-	-	-	-
5	425 00	Hydro Generators		R3	30	-10%	3.36%	-	-	-	-
6	426 00	Hydro Accessory Electrical Equip		R3	30	-10%	3.36%	-	-	-	-
7	427 00	Hydro Misc Equip		R3	30	-10%	3.36%	-	-	-	-
8		Total Production - Hydro						(11)	(11)	(14)	(14)
9											
10		Production - Diesel									
11	442 00	Structures and improvement - Other		R2.5	40	0%	2.74%	-	-	(6)	(6)
12	444 00	Fuel Holders, Proucers, & Acc. Equipment - Other		R4	35	-30%	3.00%	(1)	(1)	(8)	(8)
13	445 00	Generating Equipment & Prime Mover - Other		R2.5	27	-10%	3.69%	(28)	(28)	(40)	(40)
14	446 00	Accessory Electric Equipment - Other		R3	35	0%	3.00%	(7)	(7)	(15)	(15)
15	447 00	Misc. Power Plant Equipment - Other		R3	35	-5%	3.15%	(1)	(1)	(2)	(2)
16		Total Production - Diesel						(37)	(37)	(71)	(71)
17											
18		Transmission									
19	457 00	Substation Equipment		R4	40	0%	2.55%	(2)	(2)	(3)	(3)
20		Total Transmission						(2)	(2)	(3)	(3)
21											
22		Distribution Plant									
23	471 00	Land Rights		R3	75	0%	1.52%	(0)	(0)	-	-
24	473 00	Poles, Towers & Fixtures		R3	40	-60%	2.67%	3	3	(75)	(75)
25	474 00	Overhead Conductor		R3	40	-70%	2.69%	(8)	(8)	(24)	(24)
26	474 10	Services - Overhead		R3	40	0%	2.62%	(5)	(5)	(7)	(7)
27	475 00	Underground Conductor		R4	50	-5%	2.11%	(5)	(5)	(5)	(5)
28	475 10	Services - Underground		R4	40	0%	2.63%	-	-	(6)	(6)
29	476 10	Meters		n/a	0	0%	4.06%	24	24	-	-
30	476 30	AMR - Meters		S2	25	0%	4.54%	-	-	-	-
31	477 10	Substation Equipment		R3	35	0%	2.92%	(5)	(5)	(6)	(6)
32	478 10	Street Lighting		R3	25	-10%	4.13%	(15)	(15)	(61)	(61)
33	478 20	Sentinel Lights		R2	23	10%	3.37%	(11)	(11)	-	-
34	479 10	Line Transformers		R3	35	-5%	3.04%	(25)	(25)	(69)	(69)
35		Total Distribution Plant						(47)	(47)	(253)	(253)
36											
37		General Plant									
38	482 00	Structures & Improvements		R4	32	5%	3.19%	(3)	(3)	-	-
39	483 00	Office Furniture & Equipment		SQ	15	0%	4.49%	-	-	2	2
40	483.20	Computer Hardware/Software		SQ	5	0%	20.00%	(14)	(14)	-	-
41	484 00	Transportation & Mobile Equipment		R0.5	10	20%	10.82%	(33)	(33)	(51)	(51)
42	485 00	Tool & Work Equipment		SQ	15	0%	6.54%	6	6	(3)	(3)
43	486 00	Communication Structures & Equipment		SQ	15	0%	5.79%	1	1	11	11
44	488 20	Company Housing		R3	40	10%	2.47%	-	-	-	-
45	491 00	Franchise & Consent					0.00%	-	-	-	-
46	496 xx	New ATCO-CIS					10.00%	-	-	-	-
47	496 05	Oracle Financials		S3	10	0%	10.00%	-	-	-	-
48		Total General Plant						(43)	(43)	(41)	(41)
49											
50		Total Amortization of Differences	S. 7.1 L 2					(140)	(140)	(382)	(382)

Revised Schedule 8.1

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Return on Rate Base
(\$000s)

Line No.	Description	Cross Ref.	Mid Year Balance	Ratio	Mid Year Rate Base	Mid Year Cost Rate	Return
1	<u>2006 Actuals</u>						
2	Long-term debt	S.8.2 L.18	22,475	57.18%	23,424	7.14%	1,673
3	Common stock		16,280	41.42%	16,967	10.67%	1,811
4	No Cost Capital	S.8.4 L.8	549	1.40%	572	0.00%	-
5	Total	S.8.5 L.21 S.1.1 L.15	39,304	100%	40,963	8.51%	3,484
6	<u>2007 Actual</u>						
7	Long-term debt	S.8.2 L.36	23,800	57.60%	25,117	7.03%	1,766
8	Common stock		16,890	40.87%	17,825	10.37%	1,848
9	No Cost Capital	S.8.4 L.8	632	1.53%	666	0.00%	-
10	Total	S.8.5 L.21 S.1.1 L.15	41,322	100%	43,608	8.29%	3,614
11	<u>2008 Test Period</u>						
12	Long-term debt	S.8.3 L.19	26,621	59.11%	27,244	6.87%	1,870
13	Common stock		17,747	39.41%	18,162	9.08%	1,649
14	No Cost Capital	S.8.4 L.8	669	1.49%	685	0.00%	-
15	Total	S.8.5 L.21 S.1.1 L.15	45,037	100%	46,091	7.63%	3,519
16	<u>2009 Test Period</u>						
17	Long-term debt	S.8.3 L.38	29,730	59.17%	29,265	6.60%	1,933
18	Common stock		19,820	39.45%	19,510	8.93%	1,742
19	No Cost Capital	S.8.4 L.8	695	1.38%	684	0.00%	-
20	Total	S.8.5 L.21 S.1.1 L.15	50,245	100%	49,459	7.43%	3,675

**Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Schedule of Debt Capital Employed and Embedded Cost
(\$000's)**

Line
No.

Line No.	Description	Series	Issue Date	Coupon Rate	Maturity Date	Principal		Effective Cost Rate *	Principal Outstanding 31-Dec-06	Carrying Cost	Average Embedded Cost Rate	
						Amount Offered	Total Amount					
1	2006 Actuals											
2							Net Capital Employed					
3							Per \$100 of					
4							Principal					
5		C	11-30-1989	10.28%	2009	2,000	2,000	100.00	10.33%	2,000	207	
6		D	11-28-1990	11.85%	2020	1,500	1,500	100.00	11.91%	1,500	179	
7		E	05-08-1992	9.46%	2023	2,500	2,500	100.00	9.51%	2,500	238	
8		K	08-13-1999	6.80%	2019	4,500	4,500	100.00	6.85%	4,500	308	
9		L	06-02-2000	7.00%	2008	600	600	100.00	7.05%	600	42	
10		N	11-22-2002	6.16%	2017	3,900	3,900	100.00	6.21%	3,900	242	
11		O	01-23-2004	5.42%	2019	1,000	1,000	100.00	5.47%	1,000	55	
12		P	11-18-2004	5.11%	2014	500	500	100.00	5.16%	500	26	
13		Q	11-21-2005	5.18%	2035	4,300	4,300	100.00	5.23%	4,300	225	
14		R	11-20-2006	5.02%	2036	3,000	3,000	100.00	5.07%	3,000	152	
15	Total					23,800				23,800	1,673	7.03%
16	Prior Year									21,150	1,538	7.27%
17	Total									44,950	3,211	
18	Mid Year									22,475	1,606	7.14%
19	2007 Actual											
20							Net Capital Employed					
21							Per \$100 of					
22							Principal					
23		C	11-30-1989	10.28%	2009	2,000	2,000	100.00	10.33%	2,000	207	
24		D	11-28-1990	11.85%	2020	1,500	1,500	100.00	11.91%	1,500	179	
25		E	05-08-1992	9.46%	2023	2,500	2,500	100.00	9.51%	2,500	238	
26		K	08-13-1999	6.80%	2019	4,500	4,500	100.00	6.85%	4,500	308	
27		L	06-02-2000	7.00%	2008	600	600	100.00	7.05%	600	42	
28		N	11-22-2002	6.16%	2017	3,900	3,900	100.00	6.21%	3,900	242	
29		O	01-23-2004	5.42%	2019	1,000	1,000	100.00	5.47%	1,000	55	
30		P	11-18-2004	5.11%	2014	500	500	100.00	5.16%	500	26	
31		Q	11-21-2005	5.18%	2035	4,300	4,300	100.00	5.23%	4,300	225	
32		R	11-20-2006	5.02%	2036	3,000	3,000	100.00	5.07%	3,000	152	
33	Total					23,800				23,800	1,673	7.03%
34	Prior Year									23,800	1,673	7.03%
35	Total									47,600	3,346	
36	Mid Year									23,800	1,673	7.03%

Yukon Electrical Limited
2008 - 2009 General Rate Application
Schedule of Debt Capital Employed and Embedded Cost
(\$000's)

Line No.	<u>2008 Test Period</u>										<u>Net Capital Employed</u>		
	Description	Series	Issue Date	Coupon Rate	Maturity Date	Principal Amount Offered	Total Amount	Per \$100 of Principal Amount	Effective Cost Rate *	Principal Outstanding 31-Dec-08	Carrying Cost	Average Embedded Cost Rate	
5		C	11-30-1989	10.28%	2009	2,000	2,000	100.00	10.33%	2,000	207		
6		D	11-28-1990	11.85%	2020	1,500	1,500	100.00	11.91%	1,500	179		
7		E	05-08-1992	9.46%	2023	2,500	2,500	100.00	9.51%	2,500	238		
8		K	08-13-1999	6.80%	2019	4,500	4,500	100.00	6.85%	4,500	308		
9		L	06-02-2000	7.00%	2008	0	0	0.00	7.05%	0	0		
10		N	11-22-2002	6.16%	2017	3,900	3,900	100.00	6.21%	3,900	242		
11		O	01-23-2004	5.42%	2019	1,000	1,000	100.00	5.47%	1,000	55		
12		P	11-18-2004	5.11%	2014	500	500	100.00	5.16%	500	26		
13		Q	11-21-2005	5.18%	2035	4,300	4,300	100.00	5.23%	4,300	225		
14		R	11-20-2006	5.02%	2036	3,000	3,000	100.00	5.07%	3,000	152		
15		T	11-20-2008	5.12%	2038	6,242	6,242	100.00	5.623%	6,242	351		
16	Total					29,442				29,442	1,982	6.73%	
17	Prior Year									23,800	1,673	7.03%	
18	Total									53,242	3,655		
19	Mid Year									26,621	1,828	6.87%	
20	<u>2009 Test Period</u>										<u>Net Capital Employed</u>		
	Description	Series	Issue Date	Coupon Rate	Maturity Date	Principal Amount Offered	Total Amount	Per \$100 of Principal Amount	Effective Cost Rate *	Principal Outstanding 31-Dec-09	Carrying Cost	Average Embedded Cost Rate	
24		D	11-28-1990	11.85%	2020	1,500	1,500	100.00	11.91%	1,500	179		
25		E	05-08-1992	9.46%	2023	2,500	2,500	100.00	9.51%	2,500	238		
26		K	08-13-1999	6.80%	2019	4,500	4,500	100.00	6.85%	4,500	308		
27		L	06-02-2000	7.00%	2008	0	0	0.00	7.05%	0	0		
28		N	11-22-2002	6.16%	2017	3,900	3,900	100.00	6.21%	3,900	242		
29		O	01-23-2004	5.42%	2019	1,000	1,000	100.00	5.47%	1,000	55		
30		P	11-18-2004	5.11%	2014	500	500	100.00	5.16%	500	26		
31		Q	11-21-2005	5.18%	2035	4,300	4,300	100.00	5.23%	4,300	225		
32		R	11-20-2006	5.02%	2036	3,000	3,000	100.00	5.07%	3,000	152		
33		T	11-20-2008	5.12%	2038	6,242	6,242	100.00	5.623%	6,242	351		
34		U	11-20-2009	6.55%	2039	2,576	2,576	100.00	6.60%	2,576	170		
35	Total					30,018				30,018	1,945	6.48%	
36	Prior Year									29,442	1,982	6.73%	
37	Total									59,460	3,927		
38	Mid Year									29,730	1,964	6.60%	

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Continuity Schedule of No Cost Capital
(\$000s)

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	No Cost Capital					
2	Deferred Pension and Regulatory Asset/Liability					
3						
4	<u>Mid-Year Balance Summary</u>					
5	Defined Benefit Pension	L.16	443	514	537	537
6	Other Post Employment Benefits (OPEB)	L.23	172	171	171	171
7	Injuries & Damages	L.30	(66)	(53)	(39)	(13)
8	Total No Cost Capital Mid-Year Balance	S.8.1 L.4,9,14,19	<u>549</u>	<u>632</u>	<u>669</u>	<u>695</u>
9						
10						
11	Other Post Employment Benefits (OPEB)					
12	Balance at beginning of year		395	490	537	537
13	Add: Charges		123	103	60	60
14	Less: Cash Payments		(28)	(56)	(60)	(60)
15	Balance at end of year		<u>490</u>	<u>537</u>	<u>537</u>	<u>537</u>
16	Mid-Year balance	(L.12+L.15) / 2	<u>443</u>	<u>514</u>	<u>537</u>	<u>537</u>
17						
18	Defined Benefit Pension					
19	Balance at beginning of year		173	171	171	171
20	Add: Charges		9	520	588	623
21	Less: Cash Payments		(11)	(520)	(588)	(623)
22	Balance at end of year		<u>171</u>	<u>171</u>	<u>171</u>	<u>171</u>
23	Mid-Year balance	(L.19+L.22) / 2	<u>172</u>	<u>171</u>	<u>171</u>	<u>171</u>
24						
25	Injuries & Damages					
26	Balance at beginning of year		(78)	(54)	(52)	(26)
27	Add: Write-off	S.10.1 L.8	75	75	86	86
28	Less: Costs	S.10.1 L.17	(51)	(73)	(60)	(60)
29	Balance at end of year		<u>(54)</u>	<u>(52)</u>	<u>(26)</u>	<u>0</u>
30	Mid-Year balance	(L.26+L.29) / 2	<u>(66)</u>	<u>(53)</u>	<u>(39)</u>	<u>(13)</u>
31						

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Computation of Rate Base
(\$000s)

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Property, Plant and Equipment					
2	Year end balance	S.8.6 L.8	110,103	117,486	126,435	133,802
3	Deduct:					
4	Accumulated depreciation	S.8.6 L.14	49,959	53,768	56,682	59,942
5	Construction-in-progress	S.9.1 L.26	871	1,035	620	580
6	Total deductions		<u>50,830</u>	<u>54,803</u>	<u>57,302</u>	<u>60,522</u>
7	Net plant in Service					
8	Current year-end balance		59,273	62,683	69,132	73,280
9	Previous year-end balance		56,140	59,273	62,683	69,132
10	Total		<u>115,413</u>	<u>121,956</u>	<u>131,816</u>	<u>142,412</u>
11	Mid-year balance		57,707	60,978	65,908	71,206
12	Mid-year rate deferred charges/credits	S.8.8 L.13	0	309	645	458
13	Working capital	S.8.9 L.29	<u>3,683</u>	<u>4,078</u>	<u>2,833</u>	<u>2,627</u>
14	Gross Rate Base		61,390	65,365	69,386	74,291
15	Deduct:					
16	Contributions for extensions					
17	Current year-end balance	S.8.11 L.11	21,017	22,496	24,093	25,571
18	Previous year-end balance		19,837	21,017	22,496	24,093
19	Total		<u>40,854</u>	<u>43,513</u>	<u>46,589</u>	<u>49,664</u>
20	Mid-year balance		<u>20,427</u>	<u>21,757</u>	<u>23,295</u>	<u>24,832</u>
21	Net Rate Base	S.8.1 L.5,10,15,20	<u>40,963</u>	<u>43,608</u>	<u>46,091</u>	<u>49,459</u>

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Continuity Schedule of Property, Plant and Equipment
(\$000)

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Property, Plant and Equipment					
2	Balance at beginning of year		102,602	109,232	116,451	125,815
3	Additions	S.9.1 L.25	6,872	7,645	9,714	7,758
4	Retirement and disposals	S.8.7 L.20	(242)	(426)	(351)	(351)
5		S.7.2, 7.3 L.50	6,630	7,219	9,363	7,407
6	Balance at end of year	S.7.2, 7.3 L.52	109,232	116,451	125,815	133,222
7	Construction-in-progress	S.9.1 L.26	871	1,035	620	580
8	Total Property, Plant and Equipment	S.8.5 L.2	110,103	117,486	126,435	133,802
9	Accumulated Depreciation					
10	Balance at beginning of year		46,441	49,959	53,768	56,682
11	Depreciation expense	S.7.1 L.4	3,901	4,171	3,354	3,661
12	Depreciation capitalized		21	24	24	24
13	Retirements and dismantling		(404)	(386)	(464)	(426)
14	Balance at end of year	S.8.5 L.4	49,959	53,768	56,682	59,942
15	Net Property, Plant and Equipment		60,144	63,718	69,752	73,860

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Continuity Schedule of Capital Retirements by Function
(\$000)

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Generation					
2	Other retirements less than \$20,000		-	(3)	(14)	(14)
3	Total Generation Retirements		-	(3)	(14)	(14)
4						
5						
6	Distribution					
7	Poles, Towers & Fixtures		(66)	(11)	(68)	(68)
8	Line transformers		(18)	(3)	(18)	(18)
9	Meters		(49)	(15)	(82)	(82)
10	Other retirements less than \$20,000		(7)	(4)	(8)	(8)
11	Total Distribution Retirements		(140)	(33)	(176)	(176)
12						
13	General Plant					
14	Office Furniture & Equipment		(42)	(39)	(44)	(44)
15	Vehicles		-	(289)	(57)	(57)
16	Tool & Work Equipment		(59)	(61)	(59)	(59)
17	Other retirements less than \$20,000		(1)	(2)	(1)	(1)
18	Total General Plant Retirements		(102)	(390)	(161)	(161)
19						
20	Total Capital Retirements	S.8.6 L.4	(242)	(426)	(351)	(351)

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Continuity Schedule of Deferred Charges & Credits
(\$000s)

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Total Deferred Charges & Credits Summary					
2						
3	<u>Write-off Summary</u>					
4	Rate Case Costs		-	-	(150)	(150)
5	Diesel Plant Major Overhaul Costs		-	(108)	(123)	(123)
6	Fish Lake License Renewal Costs		-	(79)	(154)	(154)
7	Total Write-off	S.1.1 L.14	<u>-</u>	<u>(187)</u>	<u>(427)</u>	<u>(427)</u>
8						
9	<u>Deferred Credits Mid-Year Balance Summary</u>					
10	Rate Case Reserve		-	15	90	75
11	Diesel Plant Major Overhaul Costs		-	215	399	306
12	Fish Lake Licence Reserve		-	79	156	77
13	Total Deferred Credits Mid-Year Balance	S.8.5 L.12	<u>-</u>	<u>309</u>	<u>645</u>	<u>458</u>
14						
15	<u>Rate Case Costs</u>					
16	Balance at beginning of year		-	-	30	150
17	Add: Rate Case Costs		-	30	720	-
18	Less: Rate Case Write-off		-	-	(150)	(150)
18.1	Less: Adjustment for Board Decision #17		-	-	(450)	-
19	Balance at end of year		<u>-</u>	<u>30</u>	<u>150</u>	<u>-</u>
20						
21	Mid-Year balance	(L.16+L.19)/2	<u>-</u>	<u>15</u>	<u>90</u>	<u>75</u>
22						
23	<u>Diesel Plant Major Overhaul Costs</u>					
24	Balance at beginning of year		-	-	430	367
25	Add: Watson Lake plant overhaul costs		-	538	60	-
26	Less: Watson Lake plant overhaul Write-off		-	(108)	(123)	(123)
27	Balance at end of year		<u>-</u>	<u>430</u>	<u>367</u>	<u>244</u>
28						
29	Mid-Year balance	(L.24+L.27)/2	<u>-</u>	<u>215</u>	<u>399</u>	<u>306</u>
30						
31						
32	<u>Fish Lake License Renewal Costs</u>					
33	Balance at beginning of year		-	-	158	154
34	Add: Fish Lake Costs		-	237	150	-
35	Less: Fish Lake Write-off		-	(79)	(154)	(154)
36	Balance at end of year		<u>-</u>	<u>158</u>	<u>154</u>	<u>-</u>
37						
38	Mid-Year balance	(L.33+L.36)/2	<u>-</u>	<u>79</u>	<u>156</u>	<u>77</u>
39						

Yukon Electrical Company Limited
2008 - 2010 General Rate Application
Computation of Allowance for Working Capital
(\$000s)

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Operating and maintenance	S.1.1 L.9	6,969	7,290	8,644	8,826
2	Purchased Power	S.1.1 L.7	23,239	23,647	24,121	23,841
3	Diesel Fuel	S.1.1 L.8	2,026	2,054	5,829	5,397
5	Property Taxes	S.1.1 L.11	230	235	244	254
6	Net O&M		32,464	33,226	38,838	38,318
7	O&M Lag Days		19	19	5	5
8	Operating Expenses Working Capital		1,690	1,730	577	569
9	Tax installments		1,045	1,140	0	300
10	Income Tax Installment Lag Days		25	25	22	22
11	Tax Installments Working Capital		72	78	0	18
12	Income taxes receivable (payable)		11	285	344	(211)
13	Tax Receivable Lag Days		206	206	204	204
14	Taxes Payable Working Capital		6	161	192	(118)
15	Inventory (Three year average)		1,516	1,702	1,858	1,942
16	GST Impact on working capital	S.8.10 L.38	146	141	111	98
17	Return - Long Term Debt		1,673	1,766	1,870	1,933
18	Combined Long Term Debt Lag Days		(46)	(46)	(52)	(52)
19	Long Term Debt Working Capital		(212)	(224)	(266)	(275)
20	Return - 50% of Common Equity		906	924	825	871
21	Dividend Lag Days		(1)	(1)	(4)	(4)
22	Common Equity (Dividend) Working Capital		(2)	(3)	(9)	(10)
23	Return - 50% of Common Equity		906	924	825	871
24	Depreciation Lag Days		45	45	42	42
25	Common Equity (Retained Earnings) Working Capital		112	114	95	100
26	Net Depreciation		2,893	3,079	2,391	2,633
27	Depreciation Lag Days		45	45	42	42
28	Depreciation Working Capital		357	380	275	303
29	Working capital	S.8.5 L.13	3,683	4,078	2,833	2,627

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Effect of GST on Working Capital
(\$000s)

Line No.	Description	Cross Ref.	Actual 2006	Forecast 2007	Test Period 2008	Test Period 2009
1	REVENUE:					
2	Total Operating Revenue Subject to GST	S.2.1 L.45	34,233	35,160	44,021	44,437
3	GST Rate		6.50%	6.00%	5.00%	5.00%
4	GST Billable	(a)	2,225	2,110	2,201	2,222
5						
6	Day Factor - Revenues		45.0	45.0	41.9	41.9
7	Day Factor - Remittance Lag		56.6	56.6	56.6	56.6
8		(b)	(11.6)	(11.6)	(14.7)	(14.7)
9						
10	GST Impact on Working Capital Increase/(Decrease)	(a)*(b)/365	(71)	(67)	(89)	(90)
11						
12	EXPENSES:					
13	Total Utility Expenses		39,875	40,961	44,831	45,264
14	Taxes other than Income		(230)	(235)	(244)	(254)
15	Labour and Fringe		(3,296)	(3,826)	(4,602)	(4,762)
16	Depreciation		(3,901)	(4,171)	(3,354)	(3,661)
17	Amortization of contributions		1,008	1,092	963	1,028
18	Income Tax		(1,034)	(855)	344	(211)
19	Fish Lake Costs		-	237	150	-
20	Fish Lake Amortization		-	(79)	(154)	(154)
21	Plant Maintenance Reserve Costs		-	538	60	-
22	Plant Maintenance Reserve Amortization		-	(108)	(123)	(123)
23	Injuries & Damages Costs		(51)	(73)	(60)	(60)
24	Injuries & Damages Write-off		75	75	86	86
25	Rate Case Costs		-	30	720	-
26	Rate Case Write-off		-	-	(150)	(150)
27	Capital Expenditures		7,316	7,809	9,299	7,718
28	Net Costs Subject to GST		39,762	41,396	47,766	44,721
29	GST Rate		6.50%	6.00%	5.00%	5.00%
30	GST Refundable	(c)	2,585	2,484	2,388	2,236
31						
32	Day Factor - Expense (Including Capital)		26.0	26.0	26.0	26.0
33	Day Factor - Remittance Lag		56.6	56.6	56.6	56.6
34		(d)	30.6	30.6	30.6	30.6
35						
36	GST Impact on Working Capital Increase/(Decrease)	(c)*(d)/365	217	208	200	187
37						
38	Net Impact of GST on Working Capital	S.8.9 L.16	146	141	111	98

Yukon Electrical Company Limited
 2008 - 2009 General Rate Application
 Continuity Schedule of Contributions in Aid of Construction
 (\$000)

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Contributions in Aid of Construction					
2	Prior Year Gross Contributions		31,445	33,634	36,205	38,765
3	Additions to property		2,189	2,571	2,560	2,506
4	Retirements		-	-	-	-
5	Current Year Gross Contributions		33,634	36,205	38,765	41,271
6	Accumulated Amortization					
7	Prior Year Accumulated Amortization		11,609	12,617	13,709	14,672
8	Gross Amortization	S.1 L.13	1,008	1,092	963	1,028
9	Retirements		-	-	-	-
10	Current Year Accumulated Amortization		12,617	13,709	14,672	15,700
11	Net Contributions in Aid of Construction	S.8.5 L.17	<u>21,017</u>	<u>22,496</u>	<u>24,093</u>	<u>25,571</u>

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Plant Additions
(\$000s)

Revised Schedule 9.1

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Work in progress, beginning of year		427	871	1,035	620
2	Generation:					
3	Generating Plants		638	476	1,083	1,193
4			<u>638</u>	<u>476</u>	<u>1,083</u>	<u>1,193</u>
5	Billing:					
6	New N60 Billing Systems		-	480	1,008	-
7			<u>-</u>	<u>480</u>	<u>1,008</u>	<u>-</u>
8	Distribution:					
9	New Extensions		2,433	3,106	3,141	2,962
10	Distribution Improvements		2,858	2,070	2,967	2,532
11	Street and Sentinel Lights		943	908	506	495
12	Meters		77	37	-	-
13	Transformers and Regulators		-	20	-	-
14			<u>6,311</u>	<u>6,141</u>	<u>6,613</u>	<u>5,988</u>
15	General property and equipment:					
16	Tools, Instruments & Equipment		55	48	50	57
17	Office Furniture & Equipment		6	10	13	10
18	Office Computer Equipment		3	0	6	5
19	Communication Equipment		9	57	102	54
20	Transportation Equipment		158	513	205	230
21	Land and Buildings		136	84	219	181
22			<u>367</u>	<u>712</u>	<u>595</u>	<u>537</u>
23	Miscellaneous Other		-	-	-	-
24	Total capital expenditures		7,316	7,809	9,299	7,718
25	Less: Transfers to rate base	S.8.6 L.3	<u>(6,872)</u>	<u>(7,645)</u>	<u>(9,714)</u>	<u>(7,758)</u>
26	Work in progress, end of year	S.8.5 L.5	<u>871</u>	<u>1,035</u>	<u>620</u>	<u>580</u>

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Income Tax Expense
(\$000s)

Line No.	Description	Cross Ref.	Actual 2006	Actual 2007	Test Period 2008	Test Period 2009
1	Utility earnings before tax		2,845	2,703	1,305	1,953
2	Add:					
3	Depreciation	S.1.1 L.12	3,901	4,171	3,354	3,661
4	Amortization of contributions	S.1.1 L.13	(1,008)	(1,092)	(963)	(1,028)
5	Non-allowable expenses		18	18	18	18
6	Plant Maintenance write-off	S.8.8 L.26	-	108	123	123
7	Rate case write-off	S.8.8 L.18	-	-	150	150
8	Injuries & Damages write-off	S.8.4 L.27	75	75	86	86
9	Fish Lake Water License write-off	S.8.8 L.35	-	79	154	154
10	Charges to deferred pension & OPEB	S.8.4 L.13 + L.20	132	623	648	683
11	Sub-total		<u>3,118</u>	<u>3,982</u>	<u>3,570</u>	<u>3,847</u>
12						
13	Deduct:					
14	CCA		2,259	2,518	3,515	3,700
15	Plant Maintenance Reserve Charges	S.8.8 L.25	-	538	60	-
16	Rate Case Expenditure	S.8.8 L.17 *	-	30	720	-
17	Injuries & Damages Costs	S.8.4 L.28	51	73	60	60
18	Fish Lake Water License Costs	S.8.8 L.34	-	237	150	-
19	Pension & OPEB payments	S.8.4 L.6 + L.9	39	576	648	683
20	Inventory Pool Costs Capitalized		-	-	358	376
21	Cumulative Eligible Capital		12	11	10	9
22	ES&G		348	334	350	350
23	Sub-total		<u>2,709</u>	<u>4,317</u>	<u>5,871</u>	<u>5,178</u>
24						
25	Taxable income		3,254	2,368	(996)	622
26	Tax rate		36.00%	36.00%	34.50%	34.00%
27	Income tax		1,171	852	(344)	211
28	Surtax		36	27	-	-
29	Prior & current years' book to filing overprovision		(174)	(24)	-	-
30	Total current provision	S.1.1 L.16	<u>1,034</u>	<u>855</u>	<u>(344)</u>	<u>211</u>

31
32
33 * for Tax purposes the actual cash outlay
34 is deducted and the \$450 must be added back

Yukon Electrical Company Limited (YECL)
Determination of the 2008/2009 Revenue Shortfall/(Surplus) Rider G
Effective June - December 2009
(\$000's)

Line No.

1	2008 Component (A)		
2	2008 Retail Revenues on Proposed Rates (\$000s)	S2.1 L.45	44,021
3	2008 Retail Revenues on Existing Rates(\$000s)	S2.1 L.45	<u>40,681</u>
4	Revenue Shortfall/(Surplus) (\$000s)	(2) - (3)	3,340
5			
6	Rider R and F Collections		
7	Aug - Dec 2008 YECL + YEC Actual Approved ⁽¹⁾ Rider R Collections (\$000s)		764
8	2008 Rider F Transfer (\$000s)	S11.3 L.14(F)	<u>3,731</u>
9	Total 2008 Rider Collections	(7)+(8)	4,495
10			
11	Net 2008 Revenue Shortfall/(Surplus) (\$000s)	(4)-(9)	(1,155)
12			
13	2009 Component (B)		
14	2009 Retail Revenues on Proposed Rates (\$000s)	S2.1 L.45	44,437
15	2009 Retail Revenues on Existing Rates(\$000s)	S2.1 L.45	<u>40,365</u>
16	Sub Total (\$000s)	(14)-(15)	4,072
17			
18	Rider R and F Collections		
19	Jan - Mar 2009 YECL + YEC Actual Approved ⁽¹⁾ Rider R Collections (\$000s)		578
20	Apr - May 2009 YECL + YEC Forecast Rider R Collections(\$000s)		301
21	2009 Rider F Transfer (\$000s)	S11.3 L.21(F)	<u>1,130</u>
22	Total 2009 Rider Collections (\$000s)	(19)+(20)+(21)+(22)	2,009
23			
24	Net 2009 Revenue Shortfall/(Surplus) (\$000s)	(16)-(23)	2,063
25			
26	Total Net Revenue Shortfall/(Surplus) (\$000s) (A)+(B)	(11)+(25)	908
27			
28	Primary Sales Revenues for period which Shortfall/Surplus is to be Collected/Refunded		
29	YECL: June - December 2009 (\$000s)		19,536
30	YEC: June - December 2009 ⁽²⁾ (\$000s)		<u>2,365</u>
31	Total Primary Sales Revenues (\$000s)	(30)+(31)	21,901
32			
33	2008/2009 Revenue Shortfall/(Surplus) Rider G effective June 1, 2009	(27)/(32)*100	<u><u>4.145%</u></u>

⁽¹⁾ 5% Rider R per Board Order 2008-6

⁽²⁾ Excludes revenues from Rate Schedule 39 (Industrial Primary) based on provision of Yukon Territorial Government Order-In-Council (OIC) 2007/94

Revised Schedule 11.2

Yukon Electrical Company Limited (YECL)
Determination of the Rate Adjustment Rider R
Effective January 1, 2010
(\$000's)

Line No.

1	Revenues		
2	2009 Retail Revenues on Proposed Rates (\$000s)	S2.1 L.45	44,437
3	2009 Retail Revenues on Existing Rates(\$000s)	S2.1 L.45	<u>40,365</u>
4	Revenue Shortfall/(Surplus) (\$000s)	(2) - (3)	4,072
5			
6	2009 Primary Sales Revenues on existing Primary Rates (\$000s)		
7	YECL: January - December 2009 (\$000s)		34,640
8	YEC: January - December 2009 (\$000s) ⁽¹⁾	YEC S2.2 L.28-L.15	<u>4,046</u>
9	Total Primary Sales Revenues (\$000s)	(7)+(8)	38,687
10			
11	Rate Adjustment Rider R effective January 1, 2010	(4)/(9)*100	<u><u>10.526%</u></u>

⁽¹⁾ Source: YEC's 2008/2009 GRA, Table 2.2. Excludes revenues from Rate Schedule 39 (Industrial Primary) based on provision of Yukon Territorial Government Order-In-Council (OIC) 2007/94

Schedule 11.3

Rider F 2008/2009 (Receivable from) / Payable to Customers Actual History
 January 1, 2008 - May 31, 2009
 (\$000's)

Line No.	Month	Opening Balance	Fuel Variance ⁽¹⁾ Original	Fuel Variance ⁽²⁾ Revised	Actual Rider F Collection	Actual Transfer from YEC	Collections Transferred to Rider G	Closing Balance
		(A)	(B)	(C)	(D)	(E)	(F)	(G)
1	Dec-07							\$ (56)
2	Jan-08	\$ (56)	\$ (332)	\$ (1)	\$ 288	\$ 57	\$ (331)	\$ (44)
3	Feb-08	\$ (44)	\$ (390)	\$ 1	\$ 274	\$ 43	\$ (391)	\$ (116)
4	Mar-08	\$ (116)	\$ (390)	\$ (42)	\$ 234	\$ 47	\$ (348)	\$ (225)
5	Apr-08	\$ (225)	\$ (366)	\$ (74)	\$ 229	\$ 50	\$ (292)	\$ (311)
6	May-08	\$ (311)	\$ (377)	\$ (93)	\$ 250	\$ 36	\$ (284)	\$ (401)
7	Jun-08	\$ (401)	\$ (389)	\$ (120)	\$ 237	\$ 49	\$ (269)	\$ (505)
8	Jul-08	\$ (505)	\$ (396)	\$ (129)	\$ 228	\$ 66	\$ (267)	\$ (607)
9	Aug-08	\$ (607)	\$ (376)	\$ (111)	\$ 376	\$ 96	\$ (266)	\$ (511)
10	Sep-08	\$ (511)	\$ (379)	\$ (100)	\$ 356	\$ 97	\$ (280)	\$ (436)
11	Oct-08	\$ (436)	\$ (402)	\$ (97)	\$ 366	\$ 67	\$ (306)	\$ (405)
12	Nov-08	\$ (405)	\$ (384)	\$ (55)	\$ 458	\$ 115	\$ (328)	\$ (216)
13	Dec-08	\$ (216)	\$ (320)	\$ 50	\$ 462	\$ -	\$ (370)	\$ (75)
14			\$ (4,501)	\$ (770)	\$ 3,759	\$ 724	\$ (3,731)	
15								
16	Jan-09	\$ (75)	\$ (288)	\$ 59	\$ 636	\$ -	\$ (348)	\$ 273
17	Feb-09	\$ 273	\$ (223)	\$ 74	\$ 494	\$ -	\$ (297)	\$ 544
18	Mar-09	\$ 544	\$ (203)	\$ 129	\$ -	\$ -	\$ (332)	\$ 341
19	Apr-09(3)	\$ 341	\$ (309)	\$ (0)	\$ -	\$ -	\$ (153)	\$ 187
20	May-09(3)	\$ 187	\$ (309)	\$ (0)	\$ -	\$ -	\$ -	\$ 187
21			\$ (511)	\$ 133	\$ 1,130	\$ -	\$ (1,130)	

Notes:

- (1) Using 96/97 GRA fuel prices and heat rates
- (2) Using 08/09 GRA fuel prices and heat rates
- (3) Projected using GRA assumptions

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Impact of Decision on 2008 Revenue Requirement
(\$000s)

Line No.

Decision	Purchased Power	Diesel Fuel	O&M	Taxes other than income	Depreciation	Amort. of Contr.	Deferred Costs/Credits	Return Rate Base	Income Taxes	Revenue Requirement	
1											
2	Applied for	23,846	5,715	8,758	249	4,365	(963)	652	3,618	421	46,661
3	Directive #1 - 3	449	114								563
4	Directive #4	(174)									(174)
5	Directive #6			69							69
6	Directive #7			(93)							(93)
7	Directive #8			(48)							(48)
8	Directive #9			(42)							(42)
9	Directive #10			(5)							(5)
10	Directive #11				(1,011)				(533)		(1,544)
11	Directives #12 - 14							(99)	(120)		(219)
12	Directive #17						(225)		(119)		(344)
13	Directives #20,23								6		6
14	Total Adjustments	275	114	(114)	(5)	(1,011)	-	(225)	(99)	(765)	(1,830)
15	Refiled Amount	24,121	5,829	8,644	244	3,354	(963)	427	3,519	(344)	44,831

Yukon Electrical Company Limited
2008 - 2009 General Rate Application
Impact of Decision on 2009 Revenue Requirement
(\$000s)

Line No.

Line No.	Decision	Purchased Power	Diesel Fuel	O&M	Taxes other than income	Depreciation	Amort. of Contr.	Deferred Costs/Credits	Return Rate Base	Income Taxes	Revenue Requirement
1											
2	Applied for	23,494	5,299	9,317	261	4,837	(1,028)	652	4,026	1,044	47,902
4	Directive #1 - 3	521	98								619
5	Directive #4	(174)									(174)
6	Directive #6			(124)							(124)
7	Directive #7			(187)							(187)
8	Directive #8			(83)							(83)
9	Directive #9			(97)							(97)
10	Directive #10				(7)						(7)
11	Directive #11					(1,176)				(606)	(1,782)
12	Dir. #12 - 14, 20, 23								(351)	(244)	(595)
13	Directive #17							(225)		(116)	(341)
14	Directives #20, 23									133	133
15	Total Adjustments	347	98	(491)	(7)	(1,176)	-	(225)	(351)	(833)	(2,638)
16	Refiled Amount	23,841	5,397	8,826	254	3,661	(1,028)	427	3,675	211	45,264