


**From:** Karissa Goudie goudie.karissa@gmail.com   
**Subject:** Rate increase - Industrial Rider shortfall  
**Date:** March 15, 2025 at 7:02 PM  
**To:** yub@utilitiesboard.yk.ca  
**Cc:** john.streicker@yukon.ca

KG

Hello,

I'm writing in opposition to the [proposed rate increase](#) by Atco Electric Yukon and Yukon Energy with regards to the industrial rider shortfall.

Electricity is a utility, increasingly a necessity in this digital age. Despite that, the cost for residential use has drastically increased already since this time last year and is increasingly prohibitive. The proposal of yet another rate hike is beyond comprehension.

My household is two people in a 1600 sqft home. We do NOT use electricity to heat our home, it's exclusively used for lights and appliances. How is my average bill in 2025 \$450 per month?

My atco bill in January and February of 2024 averaged \$300 per month, \$193 of which was energy charge. The same two months in 2025 are now an average of \$450 per month, \$422 of which is energy charge.

My energy charge alone has gone up 218% in one year. More than doubled.

This experience is echoed across Yukoners. Yukoners have made their stance very clear: bills resulting from services from Atco and Yukon Energy have increased too much and too quickly. We are not willing to accept another rate increase.

I would appreciate a better understanding of the following:

1. Why are dividends being paid out to ATCO shareholders when there are significant revenue shortfall riders implemented? (See attached)
2. Reviewing ATCO's financial statements for 2023, the line to describe Revenue provides no information with regards to what charges are included. Does it include the Client Account charge of \$25.00? All riders applied to the bill (ie. Revenue shortfall rider)? All fees and charges collected by ATCO? (See attached)
3. How did ATCO'S regulated return on equity rates in 2018 through 2022 averaged 13%, when the authorized ROE is 9%?
  - o What has been done to reimburse the clients that were overcharged during those years?
  - o What has been done to discipline those involved in allowing this breach of agreement?
  - o What can you share to prove to Yukoners that Atco has not exceeded their ROE since?
  - o [CBC News Article](#)

Thank you for your time, looking forward to your response.

Karissa

Yukon\_Electrical\_Company\_  
Limited\_-...  
268 KB



